Calendar No. 476

111TH CONGRESS 2D Session

S. 3628

To amend the Federal Election Campaign Act of 1971 to prohibit foreign influence in Federal elections, to prohibit government contractors from making expenditures with respect to such elections, and to establish additional disclosure requirements with respect to spending in such elections, and for other purposes.

IN THE SENATE OF THE UNITED STATES

JULY 21, 2010

Mr. SCHUMER introduced the following bill; which was read the first time

JULY 22, 2010 Read the second time and placed on the calendar

A BILL

- To amend the Federal Election Campaign Act of 1971 to prohibit foreign influence in Federal elections, to prohibit government contractors from making expenditures with respect to such elections, and to establish additional disclosure requirements with respect to spending in such elections, and for other purposes.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,

1 SECTION 1. SHORT TITLE; TABLE OF CONTENTS.

- 2 (a) SHORT TITLE.—This Act may be cited as the
- 3 "Democracy is Strengthened by Casting Light on Spend-
- 4 ing in Elections Act" or the "DISCLOSE Act".
- 5 (b) TABLE OF CONTENTS.—The table of contents of
- 6 this Act is as follows:

Sec. 1. Short title; table of contents. Sec. 2. Findings.

TITLE I—REGULATION OF CERTAIN POLITICAL SPENDING

- Sec. 101. Prohibiting independent expenditures and electioneering communications by government contractors.
- Sec. 102. Application of ban on contributions and expenditures by foreign nationals to foreign-controlled domestic corporations.
- Sec. 103. Treatment of payments for coordinated communications as contributions.
- Sec. 104. Treatment of political party communications made on behalf of candidates.
- Sec. 105. Restriction on internet communications treated as public communications.

TITLE II—PROMOTING EFFECTIVE DISCLOSURE OF CAMPAIGN-RELATED ACTIVITY

Subtitle A—Treatment of Independent Expenditures and Electioneering Communications Made by All Persons

- Sec. 201. Independent expenditures.
- Sec. 202. Electioneering communications.
- Sec. 203. Mandatory electronic filing by persons making independent expenditures or electioneering communications exceeding \$10,000 at any time.

Subtitle B—Expanded Requirements for Corporations and Other Organizations

- Sec. 211. Additional information required to be included in reports on disbursements by covered organizations.
- Sec. 212. Rules regarding use of general treasury funds by covered organizations for campaign-related activity.
- Sec. 213. Optional use of separate account by covered organizations for campaign-related activity.
- Sec. 214. Modification of rules relating to disclaimer statements required for certain communications.
- Sec. 215. Indexing of certain amounts.

Subtitle C—Reporting Requirements for Registered Lobbyists

Sec. 221. Requiring registered lobbyists to report information on independent expenditures and electioneering communications.

Subtitle D—Filing by Senate Candidates With Commission

Sec. 231. Filing by Senate candidates with Commission.

TITLE III—DISCLOSURE BY COVERED ORGANIZATIONS OF INFORMATION ON CAMPAIGN-RELATED ACTIVITY

Sec. 301. Requiring disclosure by covered organizations of information on campaign-related activity.

TITLE IV—OTHER PROVISIONS

Sec. 401. Judicial review.

Sec. 402. No effect on protections against threats, harassments, and reprisals.

Sec. 403. Severability.

Sec. 404. Effective date.

1 SEC. 2. FINDINGS.

2 (a) GENERAL FINDINGS.—Congress finds and de3 clares as follows:

4 (1)Throughout the history of the United 5 States, the American people have been rightly concerned about the power of special interests to control 6 7 our democratic processes. That was true over 100 years ago when Congress first enacted legislation in-8 9 tended to restrict corporate funds from being used 10 in Federal elections, legislation that Congress 11 amended in 1947 to expressly include independent 12 expenditures. The Supreme Court held such legisla-13 tion to be constitutional in 1990 in Austin v. Michi-14 gan Chamber of Commerce (494 U.S. 652) and 15 again in 2003 in McConnell v. F.E.C. (540 U.S. 16 93).

1	(2) The Supreme Court's decision in <i>Citizens</i>
2	United v. Federal Election Commission on January
3	21, 2010, invalidated legislation restricting the abil-
4	ity of corporations and labor unions to spend funds
5	from their general treasury accounts to influence the
6	outcome of elections.
7	(b) FINDINGS RELATING TO GOVERNMENT CON-
8	TRACTORS.—Congress finds and declares as follows:
9	(1) Government contracting is an activity that
10	is particularly susceptible to improper influence, and
11	to the appearance of improper influence. Govern-
12	ment contracts must be awarded based on an objec-
13	tive evaluation of how well bidders or potential con-
14	tractors meet relevant statutory criteria.
15	(2) Independent expenditures and electioneering
16	communications that benefit particular candidates or
17	elected officials or disfavor their opponents can lead
18	to apparent and actual ingratiation, access, influ-
19	ence, and quid pro quo arrangements. Government
20	contracts should be awarded based on an objective
21	application of statutory criteria, not based on other
22	forms of inappropriate or corrupting influence.
23	(3) Prohibiting independent expenditures and

(3) Prohibiting independent expenditures and
electioneering communications by persons negotiating for or performing government contracts will

prevent government officials involved in or with in fluence over the contracting process from influencing
 the contracting process based, consciously or other wise, on this kind of inappropriate or corrupting in fluence.

6 (4) Prohibiting independent expenditures and 7 electioneering communications by persons negoti-8 ating for or performing government contracts will 9 likewise prevent such persons from feeling pressure, 10 whether actually exerted by government officials or 11 not, to make expenditures and to fund communica-12 tions in order to maximize their chances of receiving 13 contracts, or to match similar expenditures and com-14 munications made by their competitors.

15 (5) Furthermore, because government contracts 16 often involve large amounts of public money, it is 17 critical that the public perceive that the government 18 contracts are awarded strictly in accordance with 19 prescribed statutory standards, and not based on 20 other forms of inappropriate or corrupting influence. 21 The public's confidence in government is under-22 mined when corporations that make significant ex-23 penditures during Federal election campaigns later 24 receive government funds.

1 (6) Prohibiting independent expenditures and 2 electioneering communications by persons negoti-3 ating for or performing government contracts will 4 prevent any appearance that government contracts 5 were awarded based in whole or in part on such ex-6 penditures or communications, or based on the inap-7 propriate or corrupting influence such expenditures 8 and communications can create and appear to cre-9 ate.

(7) In these ways, prohibiting independent expenditures and electioneering communications by
persons negotiating for or performing government
contracts will protect the actual and perceived integrity of the government contracting process.

(8) Moreover, the risks of waste, fraud and
abuse, all resulting in economic losses to taxpayers,
are significant when would-be public contractors or
applicants for public funds make expenditures in
Federal election campaigns in order to affect electoral outcomes.

21 (c) FINDINGS RELATING TO FOREIGN CORPORA-22 TIONS.—Congress finds and declares as follows:

(1) The Supreme Court's decision in the Citizens United case has provided the means by which
United States corporations controlled by foreign en-

tities can freely spend money to influence United
 States elections.

3 (2) Foreign corporations commonly own U.S.
4 corporations in whole or in part, and U.S. corporate
5 equity and debt are also held by foreign individuals,
6 sovereign wealth funds, and even foreign nations at
7 levels which permit effective control over those U.S.
8 entities.

9 (3) As recognized in many areas of the law, for-10 eign ownership interests and influences are exerted 11 in a perceptible way even when the entity is not ma-12 jority-foreign-owned.

(4) The Federal Government has broad constitutional power to protect American interests and
sovereignty from foreign interference and intrusion.

16 (5) Congress has a clear interest in minimizing
17 foreign intervention, and the perception of foreign
18 intervention, in United States elections.

19 (d) FINDINGS RELATING TO COORDINATED EXPEND-20 ITURES.—Congress finds and declares as follows:

(1) It has been the consistent view of Congress
and the courts that coordinated expenditures in
campaigns for election are no different in nature
from contributions.

1 (2) Existing rules still allow donors to evade 2 contribution limits by making campaign expendi-3 tures which, while technically qualifying as inde-4 pendent expenditures under law, are for all relevant 5 purposes coordinated with candidates and political 6 parties and thus raise the potential for corruption or 7 the appearance of corruption.

8 (3) Such arrangements have the potential to 9 give rise to the reality or appearance of corruption 10 to the same degree that direct contributions to a 11 candidate may give rise to the reality or appearance 12 of corruption. Moreover, expenditures which are in 13 fact made in coordination with a candidate or polit-14 ical party have the potential to lessen the public's 15 trust and faith in the rules and the integrity of the 16 electoral process.

(4) The government therefore has a compelling
interest in making sure that expenditures that are
de facto coordinated with a candidate are treated as
such to prevent corruption, the appearance of corruption, or the perception that some participants are
circumventing the laws and regulations which govern
the financing of election campaigns.

(e) FINDINGS RELATING TO DISCLOSURES AND DIS-CLAIMERS.—Congress finds and declares as follows:

1 (1) The American people have a compelling in-2 terest in knowing who is funding independent ex-3 penditures and electioneering communications to in-4 fluence Federal elections, and the government has a 5 compelling interest in providing the public with that 6 information. Effective disclaimers and prompt disclo-7 sure of expenditures, and the disclosure of the fund-8 ing sources for these expenditures, can provide 9 shareholders, voters, and citizens with the informa-10 tion needed to evaluate the actions by special inter-11 ests seeking influence over the democratic process. 12 Transparency promotes accountability, increases the 13 fund of information available to the public con-14 cerning the support given to candidates by special 15 interests, sheds the light of publicity on political 16 spending, and encourages the leaders of organiza-17 tions to act only upon legitimate organizational pur-18 poses.

(2) Protecting this compelling interest has become particularly important to address the increase
in special interest spending on election-related communications which Congress finds will result from
the Supreme Court's decision in the Citizens United
case. The current disclosure and disclaimer requirements were designed for a campaign finance system

in which such expenditures were subject to prohibi tions that no longer apply.

3 (3) More rigorous disclosure and disclaimer re-4 quirements are necessary to protect against the eva-5 sion of those current rules that were not the subject 6 of the Citizens United case. Organizations that en-7 gage in election-related communications have used a 8 variety of methods to attempt to obscure their spon-9 sorship of communications from the general public, 10 including multiple transfers of funds between dif-11 ferent individuals and organizations. Robust, en-12 hanced disclosure and disclaimer requirements are 13 necessary to ensure that the electorate is informed 14 about who is actually paying for particular election-15 related communications, and that the shareholders 16 and members of organizations are aware of their or-17 ganizations' election-related spending.

18 (4) Various factors, including the frequency of 19 political campaigns that effectively begin long before 20 election day, have also rendered the existing system 21 of disclosure and disclaimer requirements (including 22 the limited time periods during which some of those 23 requirements currently apply) inadequate to protect 24 fully the government's compelling interests. Those 25 interests include ensuring that the electorate is fully informed about the sources of election-related spend ing, and that shareholders, voters and citizens alike
 have the information they need to hold corporations
 and elected officials accountable.

(5) The pervasive nature of campaign adver-5 6 tising means that most Americans, even those who 7 might not be otherwise engaged in the political proc-8 ess, will come into contact with campaign adver-9 tising. Moreover, the lengthy nature of most modern 10 campaigns means that many Americans will be ex-11 posed to campaign advertising for an extended period of time prior to the actual election. Many of 12 13 these Americans may lack ready access to the infor-14 mation provided through the existing disclosure re-15 quirements. For this reason, disclaimers on the cam-16 paign advertising itself are particularly important in 17 improving the knowledge of the American people 18 about who is funding independent expenditures and 19 electioneering communications to influence Federal 20 elections.

(6) Effective disclaimers enable the American
people to assess advertisements as they see or hear
them, making them aware of the sources of funding
behind advertisements, and enabling them to use
that information to help evaluate the persuasiveness

1 of the advertisements. Effective disclaimers can also 2 alert the electorate to connections between different 3 advertisements, such as when different advertise-4 ments are supported by the same funding source. It 5 is thus particularly important that disclaimers on all 6 advertising be presented in a manner that can be 7 quickly and easily understood, and is likely to be ob-8 served and retained, by those seeing or hearing the 9 advertisement.

10 (7) The current lack of accountability and 11 transparency with respect to special interest political 12 spending allows that spending to serve as a private 13 benefit for the officials of special interest organiza-14 tions, to the detriment of those organizations and 15 their shareholders and members.

16 (8) Election-related communications by not-for-17 profit charitable organizations raise certain addi-18 tional, particularized issues. In the past, such orga-19 nizations have sometimes been established in order 20 to permit the actual sponsors of election-related 21 communications to obscure their identities from vot-22 ers and the general public. At the same time, other 23 such organizations are familiar, established associa-24 tions of persons dedicated to a common and trans-25 parent charitable, educational, or recreational pur-

1	pose. The importance of enhanced disclosures of the
2	sources of funding of a not-for-profit organization's
3	election-related communications is diminished where
4	certain conditions are met. If an organization is
5	long-established, the public is more likely to be fa-
6	miliar with the organization and its purposes, mak-
7	ing it less important to require disclosure of the or-
8	ganization's donors in order for the public to fairly
9	understand and evaluate its communications. Simi-
10	larly, national organizations with broad-based mem-
11	bership are likely to be better known, making en-
12	hanced disclosure of the organization's donors less
13	critical. Organizations that have a substantial mem-
14	bership, particularly a geographically dispersed and
15	long-standing membership, are less likely to serve as
16	conduits for a small number of donors who use the
17	organization to express their own personal views in
18	the guise of an organizational communication. Orga-
19	nizations that accept only limited funds from cor-
20	porations and do not use any corporate funds to
21	subsidize campaign-related activities are less likely
22	to be used to obscure corporate sources of political
23	communications. In rare cases where all of these
24	characteristics describe a particular non-profit orga-
25	nization, the existing disclosure and disclaimer re-

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1	quirements will provide sufficient information to en-
2	able the public to understand who is actually speak-
3	ing.
4	(f) FINDINGS RELATING TO CAMPAIGN SPENDING BY
5	LOBBYISTS.—Congress finds and declares as follows:
6	(1) Lobbyists and lobbying organizations, and
7	through them, their clients, influence the public deci-
8	sion-making process in a variety of ways.
9	(2) In recent years, scandals involving undue
10	lobbyist influence have lowered public trust in gov-
11	ernment and jeopardized the willingness of voters to
12	take part in democratic governance.
13	(3) One way in which lobbyists may unduly in-
14	fluence Federal officials is through their clients
15	making independent expenditures or electioneering
16	communications targeting elected officials.
17	(4) Disclosure of such independent expenditures
18	and electioneering communications will allow the
19	public to examine connections between such spend-
20	ing and official actions, and will therefore limit the
21	ability of lobbyists to exert an undue influence on
22	elected officials.

1	TITLE I—REGULATION OF
2	CERTAIN POLITICAL SPENDING
3	SEC. 101. PROHIBITING INDEPENDENT EXPENDITURES AND
4	ELECTIONEERING COMMUNICATIONS BY
5	GOVERNMENT CONTRACTORS.
6	(a) Prohibition Applicable to Government
7	Contractors.—
8	(1) PROHIBITION.—
9	(A) IN GENERAL.—Section $317(a)(1)$ of
10	the Federal Election Campaign Act of 1971 (2
11	U.S.C. $441c(a)(1)$) is amended by striking
12	"purpose or use; or" and inserting the fol-
13	lowing: "purpose or use, to make any inde-
14	pendent expenditure, or to disburse any funds
15	for an electioneering communication; or".
16	(B) Conforming Amendment.—The
17	heading of section 317 of such Act (2 U.S.C.
18	441c) is amended by striking "CONTRIBU-
19	TIONS" and inserting "CONTRIBUTIONS, INDE-
20	PENDENT EXPENDITURES, AND ELECTION-
21	EERING COMMUNICATIONS".
22	(2) THRESHOLD FOR APPLICATION OF BAN.—
23	Section 317 of such Act (2 U.S.C. 441c) is amend-
24	ed—

	10
1	(A) by redesignating subsections (b) and
2	(c) as subsections (c) and (d); and
3	(B) by inserting after subsection (a) the
4	following new subsection:
5	"(b) To the extent that subsection $(a)(1)$ prohibits
6	a person who enters into a contract described in such sub-
7	section from making any independent expenditure or dis-
8	bursing funds for an electioneering communication, such
9	subsection shall apply only if the value of the contract is
10	equal to or greater than \$10,000,000.".
11	(b) Application to Recipients of Assistance
12	UNDER TROUBLED ASSET PROGRAM.—Section 317(a) of
13	such Act (2 U.S.C. 441c(a)) is amended—
14	(1) by striking "or" at the end of paragraph
15	(1);
16	(2) by redesignating paragraph (2) as para-
17	graph (3); and
18	(3) by inserting after paragraph (1) the fol-
19	lowing new paragraph:
20	((2) who enters into negotiations for financial
21	assistance under title I of the Emergency Economic
22	Stabilization Act of 2008 (12 U.S.C. 5211 et seq.)
23	(relating to the purchase of troubled assets by the
24	Secretary of the Treasury), during the period—

1	"(A) beginning on the later of the com-
2	mencement of the negotiations or the date of
3	the enactment of the Democracy is Strength-
4	ened by Casting Light on Spending in Elections
5	Act; and
6	"(B) ending with the later of the termi-
7	nation of such negotiations or the repayment of
8	such financial assistance;
9	directly or indirectly to make any contribution of
10	money or other things of value, or to promise ex-
11	pressly or impliedly to make any such contribution
12	to any political party, committee, or candidate for
13	public office or to any person for any political pur-
14	pose or use, to make any independent expenditure,
15	or to disburse any funds for an electioneering com-
16	munication; or".
17	(c) Technical Amendment.—Section 317 of such
10	

18 Act (2 U.S.C. 441c) is amended by striking "section 321"19 each place it appears and inserting "section 316".

1	SEC. 102. APPLICATION OF BAN ON CONTRIBUTIONS AND
2	EXPENDITURES BY FOREIGN NATIONALS TO
3	FOREIGN-CONTROLLED DOMESTIC COR-
4	PORATIONS.
5	(a) Application of Ban.—Section 319(b) of the
6	Federal Election Campaign Act of 1971 (2 U.S.C.
7	441e(b)) is amended—
8	(1) by striking "or" at the end of paragraph
9	(1);
10	(2) by striking the period at the end of para-
11	graph (2) and inserting "; or"; and
12	(3) by adding at the end the following new
13	paragraph:
14	"(3) any corporation which is not a foreign na-
15	tional described in paragraph (1) and—
16	"(A) in which a foreign national described
17	in paragraph (1) or (2) directly or indirectly
18	owns or controls—
19	"(i) 5 percent or more of the voting
20	shares, if the foreign national is a foreign
21	country, a foreign government official, or a
22	corporation principally owned or controlled
23	by a foreign country or foreign government
24	official; or

1	"(ii) 20 percent or more of the voting
2	shares, if the foreign national is not de-
3	scribed in clause (i);
4	"(B) in which two or more foreign nation-
5	als described in paragraph (1) or (2) , each of
6	whom owns or controls at least 5 percent of the
7	voting shares, directly or indirectly own or con-
8	trol 50 percent or more of the voting shares;
9	"(C) with respect to which the majority of
10	the members of the board of directors are for-
11	eign nationals described in paragraph (1) or
12	(2);
13	"(D) over which one or more foreign na-
14	tionals described in paragraph (1) or (2) has
15	the power to direct, dictate, or control the deci-
16	sion-making process of the corporation with re-
17	spect to its interests in the United States; or
18	"(E) over which one or more foreign na-
19	tionals described in paragraph (1) or (2) has
20	the power to direct, dictate, or control the deci-
21	sion-making process of the corporation with re-
22	spect to activities in connection with a Federal,
23	State, or local election, including—
24	"(i) the making of a contribution, do-
25	nation, expenditure, independent expendi-

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1	ture, or disbursement for an electioneering
2	communication (within the meaning of sec-
3	tion $304(f)(3)$; or
4	"(ii) the administration of a political
5	committee established or maintained by the
6	corporation.".
7	(b) Certification of Compliance.—Section 319
8	of such Act (2 U.S.C. 441e) is amended by adding at the
9	end the following new subsection:
10	"(c) Certification of Compliance Required
11	PRIOR TO CARRYING OUT ACTIVITY.—Prior to the mak-
12	ing in connection with an election for Federal office of any
13	contribution, donation, expenditure, independent expendi-
14	ture, or disbursement for an electioneering communication

1 1 1 1 by a corporation during a year, the chief executive officer 15 of the corporation (or, if the corporation does not have 16 17 a chief executive officer, the highest ranking official of the corporation), shall file a certification with the Commission, 18 19 under penalty of perjury, that the corporation is not pro-20 hibited from carrying out such activity under subsection (b)(3), unless the chief executive officer has previously 21 22 filed such a certification during the year. Nothing in this subsection shall be construed to apply to any contribution, 23 donation, expenditure, independent expenditure, or dis-24 bursement from a separate segregated fund established 25

1 and administered by a corporation under section2 316(b)(2)(C).".

3 (c) NO EFFECT ON CERTAIN ACTIVITIES OF DOMES4 TIC CORPORATIONS.—Section 319 of such Act (2 U.S.C.
5 441e), as amended by subsection (b), is further amended
6 by adding at the end the following new subsection:

7 "(d) NO EFFECT ON CERTAIN ACTIVITIES OF DO-8 MESTIC CORPORATIONS.—

9 "(1) Separate segregated funds.—Nothing 10 in this section shall be construed to prohibit any cor-11 poration which is not a foreign national described in 12 paragraph (1) of subsection (b) from establishing, 13 administering, and soliciting contributions to a sepa-14 rate segregated fund under section 316(b)(2)(C), so 15 long as none of the amounts in the fund are pro-16 vided by any foreign national described in paragraph 17 (1) or (2) of subsection (b) and no foreign national 18 described in paragraph (1) or (2) of subsection (b) 19 has the power to direct, dictate, or control the estab-20 lishment or administration of the fund.

21 "(2) STATE AND LOCAL ELECTIONS.—Nothing
22 in this section shall be construed to prohibit any cor23 poration which is not a foreign national described in
24 paragraph (1) of subsection (b) from making a con25 tribution or donation in connection with a State or

local election to the extent permitted under State or
 local law, so long as no foreign national described in
 paragraph (1) or (2) of subsection (b) has the power
 to direct, dictate, or control such contribution or do nation.

6 "(3) OTHER PERMISSIBLE CORPORATE CON-7 TRIBUTIONS AND EXPENDITURES.—Nothing in this 8 section shall be construed to prohibit any corpora-9 tion which is not a foreign national described in 10 paragraph (1) of subsection (b) from carrying out 11 any activity described in subparagraph (A) or (B) of 12 section 316(b)(2), so long as none of the amounts 13 used to carry out the activity are provided by any 14 foreign national described in paragraph (1) or (2) of 15 subsection (b) and no foreign national described in 16 paragraph (1) or (2) of subsection (b) has the power 17 to direct, dictate, or control such activity.".

(d) NO EFFECT ON OTHER LAWS.—Section 319 of
such Act (2 U.S.C. 441e), as amended by subsections (b)
and (c), is further amended by adding at the end the following new subsection:

"(e) NO EFFECT ON OTHER LAWS.—Nothing in this
section shall be construed to affect the determination of
whether a corporation is treated as a foreign national for
purposes of any law other than this Act.".

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2 COMMUNICATIONS AS CONTRIBUTIONS. 3 (a) IN GENERAL.—Section 301(8)(A) of the Federal Election Campaign Act of 1971 (2 U.S.C. 431(8)(A)) is 4 5 amended-6 (1) by striking "or" at the end of clause (i); 7 (2) by striking the period at the end of clause (ii) and inserting "; or"; and 8 9 (3) by adding at the end the following new 10 clause: 11 "(iii) any payment made by any person 12 (other than a candidate, an authorized com-13 mittee of a candidate, or a political committee 14 of a political party) for a coordinated communication (as determined under section 324).". 15 16 (b) COORDINATED COMMUNICATIONS DESCRIBED. Section 324 of such Act (2 U.S.C. 441k) is amended to 17 18 read as follows: 19 "SEC. 324. COORDINATED COMMUNICATIONS. 20 "(a) COORDINATED COMMUNICATIONS DEFINED.— 21 "(1) IN GENERAL.—For purposes of this Act, 22 the term 'coordinated communication' means-23 "(A) a covered communication which, sub-24 ject to subsection (c), is made in cooperation, 25 consultation, or concert with, or at the request 26 or suggestion of, a candidate, an authorized

1	committee of a candidate, or a political com-
2	mittee of a political party; or
3	"(B) any communication that republishes,
4	disseminates, or distributes, in whole or in part,
5	any broadcast or any written, graphic, or other
6	form of campaign material prepared by a can-
7	didate, an authorized committee of a candidate,
8	or their agents.
9	"(2) EXCEPTION.—The term 'coordinated com-
10	munication' does not include—
11	"(A) a communication appearing in a news
12	story, commentary, or editorial distributed
13	through the facilities of any broadcasting sta-
14	tion, newspaper, magazine, or other periodical
15	publication, unless such facilities are owned or
16	controlled by any political party, political com-
17	mittee, or candidate; or
18	"(B) a communication which constitutes a
19	candidate debate or forum conducted pursuant
20	to the regulations adopted by the Commission
21	to carry out section 304(f)(3)(B)(iii), or which
22	solely promotes such a debate or forum and is
23	made by or on behalf of the person sponsoring
24	the debate or forum.
25	"(b) Covered Communication Defined.—

1	"(1) IN GENERAL.—Except as provided in para-
2	graph (4), for purposes of this subsection, the term
3	'covered communication' means, for purposes of the
4	applicable election period described in paragraph (2)
5	and with respect to the coordinated communication
6	involved, a public communication (as defined in sec-
7	tion $301(22)$) that refers to the candidate described
8	in subsection $(a)(1)(A)$ or an opponent of such can-
9	didate and is publicly distributed or publicly dissemi-
10	nated during such period.
11	"(2) Applicable election period.—For
12	purposes of paragraph (1), the 'applicable election
13	period' with respect to a communication means—
14	"(A) in the case of a communication which
15	refers to a candidate for the office of President
16	or Vice President, the period—
17	"(i) beginning with the date that is
18	120 days before the date of the first pri-
19	mary election, preference election, or nomi-
20	nating convention for nomination for the
21	office of President which is held in any
22	State; and
23	"(ii) ending with the date of the gen-
24	eral election for such office; or

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1	"(B) in the case of a communication which
2	refers to a candidate for any other Federal of-
3	fice, the period—
4	"(i) beginning with the date that is 90
5	days before the earliest of the primary
6	election, preference election, or nominating
7	convention with respect to the nomination
8	for the office that the candidate is seeking;
9	and
10	"(ii) ending with the date of the gen-
11	eral election for such office.
12	"(3) Special rule for public distribution
13	OF COMMUNICATIONS INVOLVING CONGRESSIONAL
14	CANDIDATES.—For purposes of paragraph (1), in
15	the case of a communication involving a candidate
16	for an office other than President or Vice President,
17	the communication shall be considered to be publicly
18	distributed or publicly disseminated only if the dis-
19	semination or distribution occurs in the jurisdiction
20	of the office that the candidate is seeking.
21	"(c) No Finding of Coordination Based Solely
22	ON SHARING OF INFORMATION REGARDING LEGISLATIVE
23	OR POLICY POSITION.—For purposes of subsection $(a)(1)$,
24	a covered communication shall not be considered to be
25	made in cooperation, consultation, or concert with, or at

the request or suggestion of, a candidate, an authorized 1 2 committee of a candidate, or a political committee of a 3 political party solely on the grounds that a person or an 4 agent thereof engaged in discussions with to the candidate 5 or committee regarding that person's position on a legislative or policy matter (including urging the candidate or 6 7 party to adopt that person's position), so long as there 8 is no discussion between the person and the candidate or 9 committee regarding the candidate's campaign plans, 10 projects, activities, or needs.

11 "(d) PRESERVATION OF CERTAIN SAFE HARBORS 12 AND FIREWALLS.—Nothing in this section may be con-13 strued to affect section 109.21(g) or (h) of title 11, Code 14 of Federal Regulations, as in effect on the date of the en-15 actment of the Democracy is Strengthened by Casting 16 Light on Spending in Elections Act.

"(e) TREATMENT OF COORDINATION WITH POLIT-17 ICAL PARTIES FOR COMMUNICATIONS REFERRING TO 18 CANDIDATES.—For purposes of this section, if a commu-19 nication which refers to any clearly identified candidate 20 21 or candidates of a political party or any opponent of such 22 a candidate or candidates is determined to have been made 23 in cooperation, consultation, or concert with or at the re-24 quest or suggestion of a political committee of the political 25 party but not in cooperation, consultation, or concert with

or at the request or suggestion of such clearly identified
 candidate or candidates, the communication shall be treat ed as having been made in cooperation, consultation, or
 concert with or at the request or suggestion of the political
 committee of the political party but not with or at the
 request or suggestion of such clearly identified candidate
 or candidates.".

8 (c) EFFECTIVE DATE.—

9 (1) IN GENERAL.—This section and the amend-10 ments made by this section shall apply with respect 11 to payments made on or after the expiration of the 12 30-day period which begins on the date of the enact-13 ment of this Act, without regard to whether or not 14 the Federal Election Commission has promulgated 15 regulations to carry out such amendments.

16 (2) TRANSITION RULE FOR ACTIONS TAKEN 17 PRIOR TO ENACTMENT.-No person shall be consid-18 ered to have made a payment for a coordinated com-19 munication under section 324 of the Federal Elec-20 tion Campaign Act of 1971 (as amended by sub-21 section (b)) by reason of any action taken by the 22 person prior to the date of the enactment of this 23 Act. Nothing in the previous sentence shall be con-24 strued to affect any determination under any other 25 provision of such Act which is in effect on the date

of the enactment of this Act regarding whether a 1 2 communication is made in cooperation, consultation, 3 or concert with, or at the request or suggestion of, 4 a candidate, an authorized committee of a candidate, 5 or a political committee of a political party. 6 SEC. 104. TREATMENT OF POLITICAL PARTY COMMUNICA-7 TIONS MADE ON BEHALF OF CANDIDATES. 8 (a) TREATMENT OF PAYMENT FOR PUBLIC COMMU-9 NICATION AS CONTRIBUTION IF MADE UNDER CONTROL 10 OR DIRECTION OF CANDIDATE.—Section 301(8)(A) of the Federal Election Campaign Act of 1971 (2 U.S.C. 11 431(8)(A), as amended by section 103(a), is amended— 12 (1) by striking "or" at the end of clause (ii); 13 14 (2) by striking the period at the end of clause 15 (iii) and inserting "; or"; and 16 (3) by adding at the end the following new 17 clause: 18 "(iv) any payment by a political committee 19 of a political party for the direct costs of a pub-20 lic communication (as defined in paragraph 21 (22)) made on behalf of a candidate for Federal 22 office who is affiliated with such party, but only 23 if the communication is controlled by, or made 24 at the direction of, the candidate or an author-25 ized committee of the candidate.".

(b) REQUIRING CONTROL OR DIRECTION BY CAN DIDATE FOR TREATMENT AS COORDINATED PARTY EX PENDITURE.—

4 (1) IN GENERAL.—Paragraph (4) of section
5 315(d) of such Act (2 U.S.C. 441a(d)) is amended
6 to read as follows:

7 "(4) Special Rule for Direct Costs of Commu-8 NICATIONS.—The direct costs incurred by a political com-9 mittee of a political party for a communication made in 10 connection with the campaign of a candidate for Federal office shall not be subject to the limitations contained in 11 12 paragraphs (2) and (3) unless the communication is con-13 trolled by, or made at the direction of, the candidate or 14 an authorized committee of the candidate.".

(2) CONFORMING AMENDMENT.—Paragraph (1)
of section 315(d) of such Act (2 U.S.C. 441a(d)) is
amended by striking "paragraphs (2), (3), and (4)"
and inserting "paragraphs (2) and (3)".

(c) EFFECTIVE DATE.—This section and the amendments made by this section shall apply with respect to payments made on or after the expiration of the 30-day period
which begins on the date of the enactment of this Act,
without regard to whether or not the Federal Election
Commission has promulgated regulations to carry out
such amendments.

1SEC. 105. RESTRICTION ON INTERNET COMMUNICATIONS2TREATED AS PUBLIC COMMUNICATIONS.

3 (a) IN GENERAL.—Section 301(22) of the Federal Election Campaign Act of 1971 (2 U.S.C. 431(22)) is 4 5 amended by adding at the end the following new sentence: 6 "A communication which is disseminated through the 7 Internet shall not be treated as a form of general public 8 political advertising under this paragraph unless the com-9 munication was placed for a fee on another person's Web 10 site.".

(b) EFFECTIVE DATE.—The amendment made by
subsection (a) shall take effect on the date of the enactment of this Act.

II—**PROMOTING** EFFEC-TITLE 14 DISCLOSURE TIVE CAM-OF 15 **PAIGN-RELATED ACTIVITY** 16 Subtitle **A**—**Treatment** of Inde-17 pendent Expenditures and Elec-18 tioneering Communications 19 Made by All Persons 20

21 SEC. 201. INDEPENDENT EXPENDITURES.

(a) REVISION OF DEFINITION.—Subparagraph (A) of
section 301(17) of the Federal Election Campaign Act of
1971 (2 U.S.C. 431(17)) is amended to read as follows:
"(A) that, when taken as a whole, expressly advocates the election or defeat of a

1	clearly identified candidate, or is the functional
2	equivalent of express advocacy because it can be
3	interpreted by a reasonable person only as ad-
4	vocating the election or defeat of a candidate,
5	taking into account whether the communication
6	involved mentions a candidacy, a political party,
7	or a challenger to a candidate, or takes a posi-
8	tion on a candidate's character, qualifications,
9	or fitness for office; and".
10	(b) Uniform 24-hour Reporting for Persons
11	Making Independent Expenditures Exceeding
12	10,000 at Any Time.—Section $304(g)$ of such Act (2)
13	U.S.C. 434(g)) is amended by striking paragraphs (1) and
14	(2) and inserting the following:
15	"(1) INDEPENDENT EXPENDITURES EXCEED-
16	ING THRESHOLD AMOUNT.—
17	"(A) INITIAL REPORT.—A person (includ-
18	ing a political committee) that makes or con-
19	tracts to make independent expenditures in an
20	aggregate amount equal to or greater than the
21	threshold amount described in subparagraph
22	(C) shall electronically file a report describing
23	the expenditures within 24 hours.
24	"(B) Additional reports.—After a per-
25	son files a report under subparagraph (A), the

1	person shall electronically file an additional re-
2	port within 24 hours after each time the person
3	makes or contracts to make independent ex-
4	penditures in an aggregate amount equal to or
5	greater than the threshold amount with respect
6	to the same election as that to which the initial
7	report relates.
8	"(C) THRESHOLD AMOUNT DESCRIBED.—
9	In this paragraph, the 'threshold amount'
10	means—
11	"(i) during the period up to and in-
12	cluding the 20th day before the date of an
13	election, \$10,000; or
14	"(ii) during the period after the 20th
15	day, but more than 24 hours, before the
16	date of an election, \$1,000.
17	"(2) Public availability.—Notwithstanding
18	any other provision of this section, the Commission
19	shall ensure that the information required to be dis-
20	closed under this subsection is publicly available
21	through the Commission website not later than 24
22	hours after receipt in a manner that is downloadable
23	in bulk and machine readable.".
24	(c) EFFECTIVE DATE.—

1 (1) IN GENERAL.—The amendment made by 2 subsection (a) shall apply with respect to contribu-3 tions and expenditures made on or after the expira-4 tion of the 30-day period which begins on the date 5 of the enactment of this Act, without regard to 6 whether or not the Federal Election Commission has 7 promulgated regulations to carry out such amend-8 ments.

9 (2) REPORTING REQUIREMENTS.—The amend-10 ment made by subsection (b) shall apply with re-11 spect to reports required to be filed after the date 12 of the enactment of this Act.

13 SEC. 202. ELECTIONEERING COMMUNICATIONS.

(a) EXPANSION OF PERIOD COVERING GENERAL
15 ELECTION.—Section 304(f)(3)(A)(i)(II)(aa) of the Fed16 eral Election Campaign Act of 1971 (2 U.S.C.
17 434(f)(3)(A)(i)(II)(aa)) is amended by striking "60 days"
18 and inserting "120 days".

(b) EFFECTIVE DATE; TRANSITION FOR COMMUNICATIONS MADE PRIOR TO ENACTMENT.—The amendment made by subsection (a) shall apply with respect to
communications made on or after the date of the enactment of this Act, without regard to whether or not the
Federal Election Commission has promulgated regulations
to carry out such amendments, except that no communica-

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1	tion which is made prior to the date of the enactment of
2	this Act shall be treated as an electioneering communica-
3	tion under section $304(f)(3)(A)(i)(II)$ of the Federal Elec-
4	tion Campaign Act of 1971 (as amended by subsection
5	(a)) unless the communication would be treated as an elec-
6	tioneering communication under such section if the
7	amendment made by subsection (a) did not apply.
8	SEC. 203. MANDATORY ELECTRONIC FILING BY PERSONS
9	MAKING INDEPENDENT EXPENDITURES OR
10	ELECTIONEERING COMMUNICATIONS EX-
11	CEEDING \$10,000 AT ANY TIME.
11 12	CEEDING \$10,000 AT ANY TIME. Section 304(d)(1) of the Federal Election Campaign
12	Section 304(d)(1) of the Federal Election Campaign
12 13	Section 304(d)(1) of the Federal Election Campaign Act of 1971 (2 U.S.C. 434(d)(1)) is amended—
12 13 14	Section 304(d)(1) of the Federal Election Campaign Act of 1971 (2 U.S.C. 434(d)(1)) is amended— (1) by striking "or (g)"; and
12 13 14 15	Section 304(d)(1) of the Federal Election Campaign Act of 1971 (2 U.S.C. 434(d)(1)) is amended— (1) by striking "or (g)"; and (2) by adding at the end the following: "Not-
12 13 14 15 16	Section 304(d)(1) of the Federal Election Campaign Act of 1971 (2 U.S.C. 434(d)(1)) is amended— (1) by striking "or (g)"; and (2) by adding at the end the following: "Not- withstanding any other provision of this section, any
12 13 14 15 16 17	Section 304(d)(1) of the Federal Election Campaign Act of 1971 (2 U.S.C. 434(d)(1)) is amended— (1) by striking "or (g)"; and (2) by adding at the end the following: "Not- withstanding any other provision of this section, any person who is required to file a statement under
12 13 14 15 16 17 18	Section 304(d)(1) of the Federal Election Campaign Act of 1971 (2 U.S.C. 434(d)(1)) is amended— (1) by striking "or (g)"; and (2) by adding at the end the following: "Not- withstanding any other provision of this section, any person who is required to file a statement under subsection (f) or subsection (g) shall file the state-

Subtitle B—Expanded Require ments for Corporations and Other Organizations

4 SEC. 211. ADDITIONAL INFORMATION REQUIRED TO BE IN-

5 CLUDED IN REPORTS ON DISBURSEMENTS BY
6 COVERED ORGANIZATIONS.

7 (a) INDEPENDENT EXPENDITURE REPORTS.—Sec8 tion 304(g) of the Federal Election Campaign Act of 1971
9 (2 U.S.C. 434(g)) is amended by adding at the end the
10 following new paragraph:

11 "(5) DISCLOSURE OF ADDITIONAL INFORMA12 TION BY COVERED ORGANIZATIONS MAKING PAY13 MENTS FOR PUBLIC INDEPENDENT EXPENDI14 TURES.—

"(A) ADDITIONAL INFORMATION.—If a 15 16 covered organization makes or contracts to 17 make public independent expenditures in an ag-18 gregate amount equal to or exceeding \$10,000 19 in a calendar year, the report filed by the orga-20 nization under this subsection shall include, in 21 addition to the information required under 22 paragraph (3), the following information (sub-23 ject to subparagraph (B)(iv)):

24 "(i) If any person made a donation or25 payment to the covered organization dur-

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1	ing the covered organization reporting pe-
2	riod which was provided for the purpose of
3	being used for campaign-related activity or
4	in response to a solicitation for funds to be
5	used for campaign-related activity—
6	"(I) subject to subparagraph (C),
7	the identification of each person who
8	made such donations or payments in
9	an aggregate amount equal to or ex-
10	ceeding \$600 during such period, pre-
11	sented in the order of the aggregate
12	amount of donations or payments
13	made by such persons during such pe-
14	riod (with the identification of the
15	person making the largest donation or
16	payment appearing first); and
17	"(II) if any person identified
18	under subclause (I) designated that
19	the donation or payment be used for
20	campaign-related activity with respect
21	to a specific election or in support of
22	a specific candidate, the name of the
23	election or candidate involved, and if
24	any such person designated that the
25	donation or payment be used for a

1	specific public independent expendi-
2	ture, a description of the expenditure.
3	"(ii) The identification of each person
4	who made unrestricted donor payments to
5	the organization during the covered organi-
6	zation reporting period—
7	"(I) in an aggregate amount
8	equal to or exceeding \$600 during
9	such period, if any of the disburse-
10	ments made by the organization for
11	any of the public independent expendi-
12	tures which are covered by the report
13	were not made from the organization's
14	Campaign-Related Activity Account
15	under section 326; or
16	"(II) in an aggregate amount
17	equal to or exceeding \$6,000 during
18	such period, if the disbursements
19	made by the organization for all of
20	the public independent expenditures
21	which are covered by the report were
22	made exclusively from the organiza-
23	tion's Campaign-Related Activity Ac-
24	count under section 326 (but only if
25	the organization has made deposits

1	described in subparagraph (D) of sec-
2	tion $326(a)(2)$ into that Account dur-
3	ing such period in an aggregate
4	amount equal to or greater than
5	\$10,000),
6	presented in the order of the aggregate
7	amount of payments made by such persons
8	during such period (with the identification
9	of the person making the largest payment
10	appearing first).
11	"(B) TREATMENT OF TRANSFERS MADE
12	TO OTHER PERSONS.—
13	"(i) IN GENERAL.—Subject to clause
14	(iii), for purposes of the requirement to file
15	reports under this subsection (including
16	the requirement under subparagraph (A)
17	to include additional information in such
18	reports), a covered organization which
19	transfers amounts to another person (other
20	than the covered organization itself) for
21	the purpose of making a public inde-
22	pendent expenditure by that person or by
23	any other person, or (in accordance with
24	clause (ii)) which is deemed to have trans-
25	ferred amounts to another person (other

1	than the covered organization itself) for
2	the purpose of making a public inde-
3	pendent expenditure by that person or by
4	any other person, shall be considered to
5	have made a public independent expendi-
6	ture.
7	"(ii) Rules for deeming trans-
8	FERS MADE FOR PURPOSE OF MAKING EX-
9	PENDITURES.—For purposes of clause (i),
10	in determining whether a covered organiza-
11	tion which transfers amounts to another
12	person shall be deemed to have transferred
13	the amounts for the purpose of making a
14	public independent expenditure, the fol-
15	lowing rules apply:
16	"(I) The covered organization
17	shall be deemed to have transferred
18	the amounts for the purpose of mak-
19	ing a public independent expenditure
20	if—
21	"(aa) the covered organiza-
22	tion designates, requests, or sug-
23	gests that the amounts be used
24	for public independent expendi-
25	tures and the person to whom

1	the amounts were transferred
2	agrees to do so;
3	"(bb) the person making the
4	public independent expenditure
5	or another person acting on that
6	person's behalf expressly solicited
7	the covered organization for a do-
8	nation or payment for making or
9	paying for any public inde-
10	pendent expenditures;
11	"(cc) the covered organiza-
12	tion and the person to whom the
13	amounts were transferred en-
14	gaged in written or oral discus-
15	sion regarding the person either
16	making, or paying for, any public
17	independent expenditure, or do-
18	nating or transferring the
19	amounts to another person for
20	that purpose;

"(dd) the covered organiza-21 22 tion which transferred the funds 23 knew or had reason to know that 24 the person to whom the amounts 25 transferred intended to were

make public independent expenditures; or

3 "(ee) the covered organiza-4 tion which transferred the funds 5 the person to whom the or 6 amounts were transferred made 7 one or more public independent 8 expenditures in an aggregate 9 amount of \$50,000 or more dur-10 ing the 2-year period which ends 11 the date on which the on 12 amounts were transferred. 13 "(II) The covered organization 14 shall not be deemed to have trans-15 ferred the amounts for the purpose of making a public independent expendi-16 17 ture if—

18 "(aa) the transfer was a 19 commercial transaction occurring 20 in the ordinary course of business 21 between the covered organization 22 and the person to whom the 23 amounts were transferred, unless 24 there is affirmative evidence that 25 the amounts were transferred for

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1	the purpose of making a public
2	independent expenditure; or
3	"(bb) the covered organiza-
4	tion and the person to whom the
5	amounts were transferred mutu-
6	ally agreed (as provided in sec-
7	tion $325(b)(1)$) that the person
8	will not use the amounts for cam-
9	paign-related activity.
10	"(iii) Special rule regarding
11	TRANSFERS AMONG AFFILIATES.—
12	"(I) Special rule.—
13	"(aa) In general.—Clause
14	(i) and (ii) shall not apply in the
15	case of an amount transferred by
16	one covered organization to an-
17	other covered organization which
18	is treated as a transfer between
19	affiliates under subclause (II).
20	"(bb) Reporting by
21	TRANSFEREE.—In the case of
22	any such transfer or transfers be-
23	tween affiliates in an aggregate
24	amount equal to or greater than
25	\$50,000 in a calendar year, any

1	report filed under subparagraph
2	(A) by the covered organization
3	that receives the transferred
4	funds shall include the informa-
5	tion required under that subpara-
6	graph relating to donations or
7	payments made—
8	"(AA) to the affiliate
9	which transferred the funds
10	where such donations or
11	payments were made to the
12	affiliate in the 12-month pe-
13	riod prior to the transfer,
14	and
15	"(BB) to any affiliate
16	which transferred an aggre-
17	gate amount equal to or
18	greater than \$50,000 to any
19	affiliate described in subitem
20	(AA) in the 12-month period
21	prior to the transfer.
22	"(II) DESCRIPTION OF TRANS-
23	FERS BETWEEN AFFILIATES.—A
24	transfer of amounts from one covered
25	organization to another covered orga-

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1	nization shall be treated as a transfer
2	between affiliates if—
3	"(aa) one of the organiza-
4	tions is an affiliate of the other
5	organization; or
6	"(bb) each of the organiza-
7	tions is an affiliate of the same
8	organization,
9	except that the transfer shall not be
10	treated as a transfer between affiliates
11	if one of the organizations is estab-
12	lished for the purpose of disbursing
13	funds for campaign-related activity.
14	"(III) DETERMINATION OF AF-
15	FILIATE STATUS.—For purposes of
16	subclause (II), the following covered
17	organizations are considered to be af-
18	filiates of each other—
19	"(aa) a membership organi-
20	zation (including trade or profes-
21	sional associations) and the re-
22	lated State and local entities of
23	that organization or group;
24	"(bb) a national or inter-
25	national labor organization and

1	its local unions, or an organiza-
2	tion of national or international
3	unions and its State and local
4	central bodies.
5	"(cc) a corporation and its
6	wholly owned subsidiaries.
7	"(IV) Coverage of transfers
8	TO AFFILIATED SECTION 501(C)(3) OR-
9	GANIZATIONS.—This clause shall
10	apply with respect to an amount
11	transferred by a covered organization
12	to an organization described in para-
13	graph (3) of section $501(c)$ of the In-
14	ternal Revenue Code of 1986 and ex-
15	empt from tax under section 501(a) of
16	such Code in the same manner as this
17	clause applies to an amount trans-
18	ferred by a covered organization to
19	another covered organization.
20	"(iv) Special threshold for dis-
21	CLOSURE OF DONORS.—Notwithstanding
22	clause (i) or (ii) of subparagraph (A), if a
23	covered organization is required to include
24	the identification of a person described in
25	such clause in a report filed under this

1	subsection because the covered organiza-
2	tion is deemed (in accordance with clause
3	(ii)) to have transferred amounts for the
4	purpose of making a public independent
5	expenditure or because $(iii)(I)(bb)$
6	applies to such covered organization, the
7	organization shall include the identification
8	of the person only if the person made do-
9	nations or payments (in the case of a per-
10	son described in clause (i)(I) of subpara-
11	graph (A)) or unrestricted donor payments
12	(in the case of a person described in clause
13	(ii) of subparagraph (A)) to the covered or-
14	ganization during the covered organization
15	reporting period involved in an aggregate
16	amount equal to or exceeding \$10,000.
17	"(C) EXCLUSION OF AMOUNTS DES-
18	IGNATED FOR OTHER CAMPAIGN-RELATED AC-
19	TIVITY.—For purposes of subparagraph (A)(i),
20	in determining the amount of a donation or
21	payment made by a person which was provided
22	for the purpose of being used for campaign-re-
23	lated activity or in response to a solicitation for
24	funds to be used for campaign-related activity,

there shall be excluded any amount which was
designated by the person to be used—

3 "(i) for campaign-related activity de-4 scribed in clause (i) of section 325(d)(2)(A) (relating to independent ex-5 6 penditures) with respect to a different elec-7 tion, or with respect to a candidate in a 8 different election, than an election which is 9 the subject of any of the public inde-10 pendent expenditures covered by the report 11 involved; or

12 "(ii) for any campaign-related activity
13 described in clause (ii) of section
14 325(d)(2)(A) (relating to electioneering
15 communications).

"(D) EXCLUSION OF AMOUNTS PAID FROM 16 17 FUND.—In SEPARATE SEGREGATED deter-18 mining the amount of public independent ex-19 penditures made by a covered organization for 20 purposes of this paragraph, there shall be ex-21 cluded any amounts paid from a separate seg-22 regated fund established and administered by 23 the organization under section 316(b)(2)(C).

24 "(E) COVERED ORGANIZATION REPORTING
25 PERIOD DESCRIBED.—In this paragraph, the

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1	'covered organization reporting period' is, with
2	respect to a report filed by a covered organiza-
3	tion under this subsection—
4	"(i) in the case of the first report filed
5	by a covered organization under this sub-
6	section which includes information required
7	under this paragraph, the shorter of—
8	"(I) the period which begins on
9	the effective date of the Democracy is
10	Strengthened by Casting Light on
11	Spending in Elections Act and ends
12	on the last day covered by the report,
13	or
14	"(II) the 12-month period ending
15	on the last day covered by the report;
16	and
17	"(ii) in the case of any subsequent re-
18	port filed by a covered organization under
19	this subsection which includes information
20	required under this paragraph, the period
21	occurring since the most recent report filed
22	by the organization which includes such in-
23	formation.

1	"(F) Covered organization defined.—
2	In this paragraph, the term 'covered organiza-
3	tion' means any of the following:
4	"(i) Any corporation which is subject
5	to section 316(a), other than a corporation
6	which is an organization described in para-
7	graph (3) of section 501(c) of the Internal
8	Revenue Code of 1986 and exempt from
9	tax under section 501(a) of such Code.
10	"(ii) Any labor organization (as de-
11	fined in section 316).
12	"(iii) Any organization described in
13	paragraph (4), (5), or (6) of section $501(c)$
14	of the Internal Revenue Code of 1986 and
15	exempt from tax under section 501(a) of
16	such Code, other than an exempt section
17	501(c)(4) organization (as defined in sec-
18	tion $301(27)$).
19	"(iv) Any political organization under
20	section 527 of the Internal Revenue Code
21	of 1986, other than a political committee
22	under this Act.
23	"(G) OTHER DEFINITIONS.—In this para-
24	graph—

1	"(i) the terms 'campaign-related activ-
2	ity' and 'unrestricted donor payment' have
3	the meaning given such terms in section
4	325; and
5	"(ii) the term 'public independent ex-
6	penditure' means an independent expendi-
7	ture for a public communication (as de-
8	fined in section $301(22)$).".
9	(b) Electioneering Communication Reports.—
10	(1) IN GENERAL.—Section 304(f) of such Act
11	(2 U.S.C. 434(f)) is amended—
12	(A) by redesignating paragraphs (6) and
13	(7) as paragraphs (7) and (8) ; and
14	(B) by inserting after paragraph (5) the
15	following new paragraph:
16	"(6) DISCLOSURE OF ADDITIONAL INFORMA-
17	TION BY COVERED ORGANIZATIONS.—
18	"(A) Additional information.—If a
19	covered organization files a statement under
20	this subsection, the statement shall include, in
21	addition to the information required under
22	paragraph (2), the following information (sub-
23	ject to subparagraph (B)(iv)):
24	"(i) If any person made a donation or
25	payment to the covered organization dur-

1	ing the covered organization reporting pe-
2	riod which was provided for the purpose of
3	being used for campaign-related activity or
4	in response to a solicitation for funds to be
5	used for campaign-related activity—
6	"(I) subject to subparagraph (C),
7	the identification of each person who
8	made such donations or payments in
9	an aggregate amount equal to or ex-
10	ceeding \$1,000 during such period,
11	presented in the order of the aggre-
12	gate amount of donations or payments
13	made by such persons during such pe-
14	riod (with the identification of the
15	person making the largest donation or
16	payment appearing first); and
17	"(II) if any person identified
18	under subclause (I) designated that
19	the donation or payment be used for
20	campaign-related activity with respect
21	to a specific election or in support of
22	a specific candidate, the name of the
23	election or candidate involved, and if
24	any such person designated that the
25	donation or payment be used for a

1	specific electioneering communication,
2	a description of the communication.
3	"(ii) The identification of each person
4	who made unrestricted donor payments to
5	the organization during the covered organi-
6	zation reporting period—
7	"(I) in an aggregate amount
8	equal to or exceeding \$1,000 during
9	
	such period, if the organization made
10	any of the disbursements which are
11	described in subclause (II) from a
12	source other than the organization's
13	Campaign-Related Activity Account
14	under section 326; or
15	"(II) in an aggregate amount
16	equal to or exceeding \$10,000 during
17	such period, if the organization made
18	from its Campaign-Related Activity
19	Account under section 326 all of its
20	disbursements for electioneering com-
21	munications during such period which
22	are, on the basis of a reasonable belief
23	by the organization, subject to treat-
24	ment as disbursements for an exempt
25	function for purposes of section 527(f)
23	

	-
1	of the Internal Revenue Code of 1986
2	(but only if the organization has made
3	deposits described in subparagraph
4	(D) of section $326(a)(2)$ into that Ac-
5	count during such period in an aggre-
6	gate amount equal to or greater than
7	\$10,000),
8	presented in the order of the aggregate
9	amount of payments made by such persons
10	during such period (with the identification
11	of the person making the largest payment
12	appearing first).
13	"(B) TREATMENT OF TRANSFERS MADE
14	TO OTHER PERSONS.—
15	"(i) IN GENERAL.—Subject to clause
16	(iii), for purposes of the requirement to file
17	statements under this subsection (including
18	the requirement under subparagraph (A)
19	to include additional information in such
20	statements), a covered organization which
21	transfers amounts to another person (other
22	than the covered organization itself) for
23	the purpose of making an electioneering
24	communication by that person or by any
25	other person, or (in accordance with clause

(ii)) which is deemed to have transferred

2	amounts to another person (other than the
3	covered organization itself) for the purpose
4	of making an election eering communication
5	by that person or by any other person,
6	shall be considered to have made a dis-
7	bursement for an electioneering commu-
8	nication.
9	"(ii) Rules for deeming trans-
10	FERS MADE FOR PURPOSE OF MAKING
11	COMMUNICATIONS.—For purposes of
12	clause (i), in determining whether a cov-
13	ered organization which transfers amounts
14	to another person shall be deemed to have
15	transferred the amounts for the purpose of
16	making an electioneering communication,
17	the following rules apply:
18	"(I) The covered organization
19	shall be deemed to have transferred
20	the amounts for the purpose of mak-
21	ing an electioneering communication
22	if—
23	"(aa) the covered organiza-
24	tion designates, requests, or sug-

25 gests that the amounts be used

1	for electioneering communica-
2	tions and the person to whom the
3	amounts were transferred agrees
4	to do so;
5	"(bb) the person making the
6	electioneering communication or
7	another person acting on that
8	person's behalf expressly solicited
9	the covered organization for a do-
10	nation or payment for making or
11	paying for any electioneering
12	communications;
13	"(cc) the covered organiza-
14	tion and the person to whom the
15	amounts were transferred en-
16	gaged in written or oral discus-
17	sion regarding the person either
18	making, or paying for, any elec-
19	tioneering communication, or do-
20	nating or transferring the
21	amounts to another person for
22	that purpose;
23	"(dd) the covered organiza-
24	tion which transferred the funds
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the person to whom the amounts were transferred intended to make electioneering communications; or

- "(ee) the covered organiza-5 tion which transferred the funds 6 7 or the person to whom the 8 amounts were transferred made 9 one or more electioneering communications in an aggregate 10 11 amount of \$50,000 or more during the 2-year period which ends 12 13 the date on which the on 14 amounts were transferred. "(II) The covered organization 15 shall not be deemed to have trans-16 17 ferred the amounts for the purpose of
- 18 making an electioneering communica-19 tion if—

20 "(aa) the transfer was a
21 commercial transaction occurring
22 in the ordinary course of business
23 between the covered organization
24 and the person to whom the
25 amounts were transferred, unless

1	there is affirmative evidence that
2	the amounts were transferred for
3	the purpose of making an elec-
4	tioneering communication; or
5	"(bb) the covered organiza-
6	tion and the person to whom the
7	amounts were transferred mutu-
8	ally agreed (as provided in sec-
9	tion $325(b)(1)$) that the person
10	will not use the amounts for cam-
11	paign-related activity.
12	"(iii) Special rule regarding
13	TRANSFERS AMONG AFFILIATES.—
14	"(I) Special rule.—
15	"(aa) IN GENERAL.—Clause
16	(i) and (ii) shall not apply in the
17	case of an amount transferred by
18	one covered organization to an-
19	other covered organization which
20	is treated as a transfer between
21	affiliates under subclause (II).
22	"(bb) Reporting by
23	TRANSFEREE.—In the case of
24	any such transfer or transfers be-
25	tween affiliates in an aggregate

2\$50,000 in a calendar year,3report filed under subparage4(A) by the covered organizar5that receives the transfer6funds shall include the infor7tion required under that subparage8graph relating to donations9payments made—10"(AA) to the affil11which transferred the function of the transfer12where such donations13payments were made to affiliate in the 12-month14affiliate in the 12-month15riod prior to the transfer16and17"(BB) to any affil18which transferred an agg19gate amount equal to affiliate described in subi20greater than \$50,000 to affiliate described in subi21(AA) in the 12-month perior to the transfer.		00
3report filed under subparagr4(A) by the covered organization5that receives the transfer6funds shall include the inform7tion required under that subparagr8graph relating to donations9payments made—10"(AA) to the affil11which transferred the fur12where such donations13payments were made to14affiliate in the 12-month15riod prior to the transfer16and17"(BB) to any affil18which transferred an agr19gate amount equal to20greater than \$50,000 to21affiliate described in subi22(AA) in the 12-month per23prior to the transfer.	1	amount equal to or greater than
4(A) by the covered organization5that receives the transfer6funds shall include the inform7tion required under that subpace8graph relating to donations9payments made—10"(AA) to the affiliting11which transferred the function12where such donations13payments were made to14affiliate in the 12-month15riod prior to the transfer16and17"(BB) to any affiliate18which transferred an agg19gate amount equal to20greater than \$50,000 to21affiliate described in subiliate22(AA) in the 12-month per23prior to the transfer.	2	\$50,000 in a calendar year, any
5that receives the transfer6funds shall include the infor7tion required under that subpa8graph relating to donations9payments made—10"(AA) to the affil11which transferred the fu12where such donations13payments were made to14affiliate in the 12-month15riod prior to the transfer16and17"(BB) to any affil18which transferred an agg19gate amount equal to20greater than \$50,000 to21affiliate described in subi22(AA) in the 12-month per23prior to the transfer.	3	report filed under subparagraph
6funds shall include the infor7tion required under that subpars8graph relating to donations9payments made—10"(AA) to the affil11which transferred the function12where such donations13payments were made to14affiliate in the 12-month15riod prior to the transfer16and17"(BB) to any affil18which transferred an agg19gate amount equal to20greater than \$50,000 to21affiliate described in subi22(AA) in the 12-month per23prior to the transfer.	4	(A) by the covered organization
7tion required under that subpare8graph relating to donations9payments made—10"(AA) to the affil11which transferred the function12where such donations13payments were made to14affiliate in the 12-month15riod prior to the transfer16and17"(BB) to any affiliate18which transferred an agg19gate amount equal to20greater than \$50,000 to21affiliate described in subi22(AA) in the 12-month per23prior to the transfer.	5	that receives the transferred
8graph relating to donations9payments made—10"(AA) to the affil11which transferred the fu12where such donations13payments were made to14affiliate in the 12-month15riod prior to the trans16and17"(BB) to any affil18which transferred an agg19gate amount equal to20greater than \$50,000 to21affiliate described in subi22(AA) in the 12-month per23prior to the transfer.	6	funds shall include the informa-
9payments made—10"(AA) to the affil11which transferred the fu12where such donations13payments were made to14affiliate in the 12-month15riod prior to the trans16and17"(BB) to any affil18which transferred an agg19gate amount equal to20greater than \$50,000 to21affiliate described in subi22(AA) in the 12-month per23prior to the transfer.	7	tion required under that subpara-
10"(AA) to the affil11which transferred the fu12where such donations13payments were made to14affiliate in the 12-month15riod prior to the trans16and17"(BB) to any affil18which transferred an agg19gate amount equal to20greater than \$50,000 to21affiliate described in subi22(AA) in the 12-month per23prior to the transfer.	8	graph relating to donations or
11which transferred the full12where such donations13payments were made to14affiliate in the 12-month15riod prior to the trans16and17"(BB) to any affil18which transferred an agg19gate amount equal to20greater than \$50,000 to21affiliate described in subi22(AA) in the 12-month per23prior to the transfer.	9	payments made—
12where such donations13payments were made to14affiliate in the 12-month15riod prior to the trans16and17"(BB) to any affil18which transferred an agg19gate amount equal to20greater than \$50,000 to21affiliate described in subi22(AA) in the 12-month per23prior to the transfer.	10	"(AA) to the affiliate
13payments were made to affiliate in the 12-month14affiliate in the 12-month15riod prior to the trans16and17"(BB) to any affil18which transferred an agg19gate amount equal to20greater than \$50,000 to21affiliate described in subi22(AA) in the 12-month per23prior to the transfer.	11	which transferred the funds
14affiliate in the 12-month15riod prior to the trans16and17"(BB) to any affil18which transferred an agg19gate amount equal to20greater than \$50,000 to21affiliate described in subi22(AA) in the 12-month per23prior to the transfer.	12	where such donations or
15riod prior to the trans16and17"(BB) to any affil18which transferred an agg19gate amount equal to20greater than \$50,000 to21affiliate described in subi22(AA) in the 12-month per23prior to the transfer.	13	payments were made to the
16and17"(BB) to any affil18which transferred an aga19gate amount equal to20greater than \$50,000 to21affiliate described in subi22(AA) in the 12-month per23prior to the transfer.	14	affiliate in the 12-month pe-
 17 "(BB) to any affil 18 which transferred an age 19 gate amount equal to 20 greater than \$50,000 to 21 affiliate described in subi 22 (AA) in the 12-month per 23 prior to the transfer. 	15	riod prior to the transfer,
18which transferred an agg19gate amount equal to20greater than \$50,000 to21affiliate described in subi22(AA) in the 12-month per23prior to the transfer.	16	and
19gate amount equal to20greater than \$50,000 to21affiliate described in subi22(AA) in the 12-month per23prior to the transfer.	17	"(BB) to any affiliate
20greater than \$50,000 to21affiliate described in subir22(AA) in the 12-month per23prior to the transfer.	18	which transferred an aggre-
21affiliate described in subi22(AA) in the 12-month per23prior to the transfer.	19	gate amount equal to or
22 (AA) in the 12-month per23 prior to the transfer.	20	greater than \$50,000 to any
23 prior to the transfer.	21	affiliate described in subitem
1	22	(AA) in the 12-month period
24 "(II) DESCRIPTION OF TRA	23	prior to the transfer.
	24	"(II) DESCRIPTION OF TRANS-
25 FERS BETWEEN AFFILIATES	25	FERS BETWEEN AFFILIATES.—A

	00
1	transfer of amounts from one covered
2	organization to another covered orga-
3	nization shall be treated as a transfer
4	between affiliates if—
5	"(aa) one of the organiza-
6	tions is an affiliate of the other
7	organization; or
8	"(bb) each of the organiza-
9	tions is an affiliate of the same
10	organization,
11	except that the transfer shall not be
12	treated as a transfer between affiliates
13	if one of the organizations is estab-
14	lished for the purpose of disbursing
15	funds for campaign-related activity.
16	"(III) DETERMINATION OF AF-
17	FILIATE STATUS.—For purposes of
18	subclause (II), the following covered
19	organizations are considered to be af-
20	filiates of each other—
21	"(aa) a membership organi-
22	zation (including trade or profes-
23	sional associations) and the re-
24	lated State and local entities of
25	that organization or group;

 "(bb) a national or international labor organization and its local unions, or an organization of national or international unions and its State and local central bodies. "(cc) a corporation and its wholly owned subsidiaries. "(IV) COVERAGE OF TRANSFERS TO AFFILIATED SECTION 501(C)(3) OR-GANIZATIONS.—This clause shall apply with respect to an amount in the formula of the section of
its local unions, or an organiza- tion of national or international unions and its State and local central bodies. "(cc) a corporation and its wholly owned subsidiaries. "(IV) COVERAGE OF TRANSFERS TO AFFILIATED SECTION 501(C)(3) OR- GANIZATIONS.—This clause shall apply with respect to an amount
tion of national or international unions and its State and local central bodies. "(cc) a corporation and its wholly owned subsidiaries. "(IV) COVERAGE OF TRANSFERS TO AFFILIATED SECTION 501(C)(3) OR- GANIZATIONS.—This clause shall apply with respect to an amount
unions and its State and local central bodies. "(cc) a corporation and its wholly owned subsidiaries. "(IV) COVERAGE OF TRANSFERS TO AFFILIATED SECTION 501(C)(3) OR- GANIZATIONS.—This clause shall apply with respect to an amount
central bodies. "(cc) a corporation and its wholly owned subsidiaries. "(IV) COVERAGE OF TRANSFERS TO AFFILIATED SECTION 501(C)(3) OR- GANIZATIONS.—This clause shall apply with respect to an amount
"(cc) a corporation and its wholly owned subsidiaries. "(IV) COVERAGE OF TRANSFERS TO AFFILIATED SECTION 501(C)(3) OR- GANIZATIONS.—This clause shall apply with respect to an amount
wholly owned subsidiaries. "(IV) COVERAGE OF TRANSFERS TO AFFILIATED SECTION 501(C)(3) OR- GANIZATIONS.—This clause shall apply with respect to an amount
"(IV) COVERAGE OF TRANSFERS TO AFFILIATED SECTION 501(C)(3) OR- GANIZATIONS.—This clause shall apply with respect to an amount
TO AFFILIATED SECTION 501(C)(3) OR- GANIZATIONS.—This clause shall apply with respect to an amount
GANIZATIONS.—This clause shall apply with respect to an amount
apply with respect to an amount
transferred by a covered organization
to an organization described in para-
graph (3) of section $501(c)$ of the In-
ternal Revenue Code of 1986 and ex-
empt from tax under section 501(a) of
such Code in the same manner as this
clause applies to an amount trans-
ferred by a covered organization to
another covered organization.
"(iv) Special threshold for dis-
CLOSURE OF DONORS.—Notwithstanding
CLOSURE OF DONORS.—Notwithstanding clause (i) or (ii) of subparagraph (A), if a

62 the identification of a person described in such clause in a statement filed under this subsection because the covered organization is deemed (in accordance with clause (ii)) to have transferred amounts for the purpose of making an electioneering communication, the organization shall include the identification of the person only if the person made donations or payments (in the case of a person described in clause (i)(I)of subparagraph (A)) or unrestricted donor payments (in the case of a person described in clause (ii) of subparagraph (A)) to the covered organization during the cov-

15 ered organization reporting period involved 16 in an aggregate amount equal to or exceed-17 ing \$10,000.

18 "(C) EXCLUSION \mathbf{OF} AMOUNTS DES-19 IGNATED FOR OTHER CAMPAIGN-RELATED AC-20 TIVITY.—For purposes of subparagraph (A)(i), 21 in determining the amount of a donation or 22 payment made by a person which was provided 23 for the purpose of being used for campaign-re-24 lated activity or in response to a solicitation for 25 funds to be used for campaign-related activity,

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1	there shall be excluded any amount which was
2	designated by the person to be used—
3	"(i) for campaign-related activity de-
4	scribed in clause (i) of section
5	325(d)(2)(A) (relating to independent ex-
6	penditures) with respect to a different elec-
7	tion, or with respect to a candidate in a
8	different election, than an election which is
9	the subject of any of the public inde-
10	pendent expenditures covered by the report
11	involved; or
12	"(ii) for any campaign-related activity
10	described in clause (ii) of section
13	described in clause (ii) of section
13 14	325(d)(2)(A) (relating to electioneering
14	325(d)(2)(A) (relating to electioneering
14 15	325(d)(2)(A) (relating to electioneering communications).
14 15 16	325(d)(2)(A) (relating to electioneering communications). "(D) COVERED ORGANIZATION REPORTING
14 15 16 17	325(d)(2)(A) (relating to electioneering communications). "(D) COVERED ORGANIZATION REPORTING PERIOD DESCRIBED.—In this paragraph, the
14 15 16 17 18	 325(d)(2)(A) (relating to electioneering communications). "(D) COVERED ORGANIZATION REPORTING PERIOD DESCRIBED.—In this paragraph, the 'covered organization reporting period' is, with
14 15 16 17 18 19	 325(d)(2)(A) (relating to electioneering communications). "(D) COVERED ORGANIZATION REPORTING PERIOD DESCRIBED.—In this paragraph, the 'covered organization reporting period' is, with respect to a statement filed by a covered orga-
 14 15 16 17 18 19 20 	 325(d)(2)(A) (relating to electioneering communications). "(D) COVERED ORGANIZATION REPORTING PERIOD DESCRIBED.—In this paragraph, the 'covered organization reporting period' is, with respect to a statement filed by a covered organization under this subsection—
 14 15 16 17 18 19 20 21 	325(d)(2)(A) (relating to electioneering communications). "(D) COVERED ORGANIZATION REPORTING PERIOD DESCRIBED.—In this paragraph, the 'covered organization reporting period' is, with respect to a statement filed by a covered orga- nization under this subsection— "(i) in the case of the first statement

25 of—

1	"(I) the period which begins on
2	the effective date of the Democracy is
3	Strengthened by Casting Light on
4	Spending in Elections Act and ends
5	on the disclosure date for the state-
6	ment, or
7	"(II) the 12-month period ending
8	on the disclosure date for the state-
9	ment; and
10	"(ii) in the case of any subsequent
11	statement filed by a covered organization
12	under this subsection which includes infor-
13	mation required under this paragraph, the
14	period occurring since the most recent
15	statement filed by the organization which
16	includes such information.
17	"(E) COVERED ORGANIZATION DE-
18	FINED.—In this paragraph, the term 'covered
19	organization' means any of the following:
20	"(i) Any corporation which is subject
21	to section 316(a), other than a corporation
22	which is an organization described in para-
23	graph (3) of section 501(c) of the Internal
24	Revenue Code of 1986 and exempt from
25	tax under section 501(a) of such Code.

1	"(ii) Any labor organization (as de-
2	fined in section 316).
3	"(iii) Any organization described in
4	paragraph (4) , (5) , or (6) of section $501(c)$
5	of the Internal Revenue Code of 1986 and
6	exempt from tax under section 501(a) of
7	such Code, other than an exempt section
8	501(c)(4) organization (as defined in sec-
9	tion $301(27)$).
10	"(iv) Any political organization under
11	section 527 of the Internal Revenue Code
12	of 1986, other than a political committee
13	under this Act.
14	"(F) Other definitions.—In this para-
15	graph, the terms 'campaign-related activity' and
16	'unrestricted donor payment' have the meaning
17	given such terms in section 325.".
18	(2) Conforming Amendment.—Section
19	304(f)(2) of such Act (2 U.S.C. $434(f)(2)$) is
20	amended by striking "If the disbursements" each
21	place it appears in subparagraph (E) and (F) and
22	inserting the following: "Except in the case of a
23	statement which is required to include additional in-
24	formation under paragraph (6), if the disburse-
25	ments".

4 "(27) EXEMPT SECTION 501(C)(4) ORGANIZA-5 TION.—The term 'exempt section 501(c)(4) organi-6 zation' means, with respect to disbursements made 7 by an organization during a calendar year, an orga-8 nization for which the chief executive officer of the 9 organization certifies to the Commission (prior to the first disbursement made by the organization dur-10 11 ing the year) that each of the following applies:

"(A) The organization is described in paragraph (4) of section 501(c) of the Internal Revenue Code of 1986 and exempt from tax under
section 501(a) of such Code, and was so described and so exempt during each of the 10
previous calendar years.

18 "(B) The organization has at least
19 500,000 individuals who paid membership dues
20 during the previous calendar year (determined
21 as of the last day of that year).

"(C) The dues-paying membership of the
organization includes at least one individual
from each State. For purposes of this subparagraph, the term 'State' means each of the sev-

1	eral States, the District of Columbia, and the
2	Commonwealth of Puerto Rico.
3	"(D) During the previous calendar year,
4	the portion of funds provided to the organiza-
5	tion by corporations (as described in section
6	316) or labor organizations (as defined in sec-
7	tion 316), other than funds provided pursuant
8	to commercial transactions occurring in the or-
9	dinary course of business, did not exceed 15
10	percent of the total amount of all funds pro-
11	vided to the organization from all sources.
12	"(E) The organization does not use any of
13	the funds provided to the organization by cor-
14	porations (as described in section 316) or labor
15	organizations (as defined in section 316) for
16	campaign-related activity (as defined in section
17	325).".
18	SEC. 212. RULES REGARDING USE OF GENERAL TREASURY
19	FUNDS BY COVERED ORGANIZATIONS FOR
20	CAMPAIGN-RELATED ACTIVITY.
21	Title III of the Federal Election Campaign Act of
22	1971 (2 U.S.C. 431 et seq.) is amended by adding at the
23	end the following new section:

1	"SEC. 325. SPECIAL RULES FOR USE OF GENERAL TREAS-
2	URY FUNDS BY COVERED ORGANIZATIONS
3	FOR CAMPAIGN-RELATED ACTIVITY.
4	"(a) Use of Funds for Campaign-Related AC-
5	TIVITY.—
6	"(1) IN GENERAL.—Subject to any applicable
7	restrictions and prohibitions under this Act, a cov-
8	ered organization may make disbursements for cam-
9	paign-related activity using—
10	"(A) amounts paid or donated to the orga-
11	nization which are designated by the person
12	providing the amounts to be used for campaign-
13	related activity;
14	"(B) unrestricted donor payments made to
15	the organization; and
16	"(C) other funds of the organization, in-
17	cluding amounts received pursuant to commer-
18	cial activities in the regular course of a covered
19	organization's business.
20	"(2) NO EFFECT ON USE OF SEPARATE SEG-
21	REGATED FUND.—Nothing in this section shall be
22	construed to affect the authority of a covered organi-
23	zation to make disbursements from a separate seg-
24	regated fund established and administered by the or-
25	ganization under section 316(b)(2)(C).

"(b) MUTUALLY AGREED RESTRICTIONS ON USE OF
 FUNDS FOR CAMPAIGN-RELATED ACTIVITY.—

3 "(1) AGREEMENT AND CERTIFICATION.—If a 4 covered organization and a person mutually agree, 5 at the time the person makes a donation, payment, 6 or transfer to the organization which would require 7 the organization to disclose the person's identification under section 304(g)(5)(A)(ii)8 \mathbf{or} section 9 304(f)(6)(A)(ii), that the organization will not use 10 the donation, payment, or transfer for campaign-re-11 lated activity, then not later than 30 days after the 12 organization receives the donation, payment, or 13 transfer the organization shall transmit to the per-14 son a written certification by the chief financial offi-15 cer of the covered organization (or, if the organiza-16 tion does not have a chief financial officer, the high-17 est ranking financial official of the organization) 18 that—

19 "(A) the organization will not use the do20 nation, payment, or transfer for campaign-re21 lated activity; and

"(B) the organization will not include any
information on the person in any report filed by
the organization under section 304 with respect
to independent expenditures or electioneering

communications, so that the person will not be
 required to appear in a significant funder state ment or a Top 5 Funders list under section
 318(e).

5 "(2) EXCEPTION FOR PAYMENTS MADE PURSU6 ANT TO COMMERCIAL ACTIVITIES.—Paragraph (1)
7 does not apply with respect to any payment or trans8 fer made pursuant to commercial activities in the
9 regular course of a covered organization's business.
10 "(c) CERTIFICATIONS REGARDING DISBURSEMENTS
11 FOR CAMPAIGN-RELATED ACTIVITY.—

12 "(1) CERTIFICATION BY CHIEF EXECUTIVE OF-13 FICER.—If, at any time during a calendar quarter, 14 a covered organization makes a disbursement of 15 funds for campaign-related activity using funds de-16 scribed in subsection (a)(1), the chief executive offi-17 cer of the covered organization or the chief executive 18 officer's designee (or, if the organization does not 19 have a chief executive officer, the highest ranking of-20 ficial of the organization or the highest ranking offi-21 cial's designee) shall file a statement with the Com-22 mission which contains the following certifications:

23 "(A) None of the campaign-related activity
24 for which the organization disbursed the funds
25 during the quarter was made in cooperation,

	• •
1	consultation, or concert with, or at the request
2	or suggestion of, any candidate or any author-
3	ized committee or agent of such candidate, or
4	political committee of a political party or agent
5	of any political party.
6	"(B) The chief executive officer or highest
7	ranking official of the covered organization (as
8	the case may be) has reviewed and approved
9	each statement and report filed by the organi-
10	zation under section 304 with respect to any
11	such disbursement made during the quarter.
12	"(C) Each statement and report filed by
13	the organization under section 304 with respect
14	to any such disbursement made during the
15	quarter is complete and accurate.
16	"(D) All such disbursements made during
17	the quarter are in compliance with this Act.
18	"(E) No portion of the amounts used to
19	make any such disbursements during the quar-
20	ter is attributable to funds received by the orga-
21	nization that were subject to a mutual agree-
22	ment (as provided in subsection $(b)(1)$) that the
23	organization will not use the funds for cam-
24	paign-related activity by the person who pro-

1	vided the funds from being used for campaign-
2	related activity pursuant to subsection (b).
3	"(2) Application of electronic filing
4	RULES.—Section 304(d)(1) shall apply with respect
5	to a statement required under this subsection in the
6	same manner as such section applies with respect to
7	a statement under subsection (c) or (g) of section
8	304.
9	"(3) DEADLINE.—The chief executive officer or
10	highest ranking official of a covered organization (as
11	the case may be) shall file the statement required
12	under this subsection with respect to a calendar
13	quarter not later than 15 days after the end of the
14	quarter.
15	"(d) DEFINITIONS.—For purposes of this section, the
16	following definitions apply:
17	"(1) Covered organization.—The term 'cov-
18	ered organization' means any of the following:
19	"(A) Any corporation which is subject to
20	section 316(a), other than a corporation which
21	is an organization described in paragraph (3) of
22	section 501(c) of the Internal Revenue Code of
23	1986 and exempt from tax under section $501(a)$
24	of such Code.

1	"(B) Any labor organization (as defined in
2	section 316).
3	"(C) Any organization described in para-
4	graph (4), (5), or (6) of section $501(c)$ of the
5	Internal Revenue Code of 1986 and exempt
6	from tax under section 501(a) of such Code,
7	other than an exempt section $501(c)(4)$ organi-
8	zation (as defined in section $301(27)$).
9	"(D) Any political organization under sec-
10	tion 527 of the Internal Revenue Code of 1986,
11	other than a political committee under this Act.
12	"(2) CAMPAIGN-RELATED ACTIVITY.—
13	"(A) IN GENERAL.—The term 'campaign-
14	related activity' means—
15	"(i) an independent expenditure con-
16	sisting of a public communication (as de-
17	fined in section $301(22)$), a transfer of
18	funds to another person (other than the
19	transferor itself) for the purpose of making
20	such an independent expenditure by that
21	person or by any other person (subject to
22	subparagraph (C)), or (in accordance with
23	subparagraph (B) and subject to subpara-
24	graph (C)) a transfer of funds to another
25	person (other than the transferor itself)

- 1 which is deemed to have been made for the 2 purpose of making such an independent expenditure by that person or by any other 3 4 person; or "(ii) an electioneering communication, 5 6 a transfer of funds to another person 7 (other than the transferor itself) for the 8 purpose of making an electioneering com-9 munication by that person or by any other person (subject to subparagraph (C)), or 10 11 (in accordance with subparagraph (B) and 12 subject to subparagraph (C)) a transfer of 13 funds to another person (other than the 14 transferor itself) which is deemed to have 15 been made for the purpose of making an 16 electioneering communication by that per-17 son or by any other person. 18 "(B) RULE FOR DEEMING TRANSFERS 19 MADE FOR PURPOSE OF CAMPAIGN-RELATED 20 ACTIVITY.—For purposes of subparagraph (A), 21 in determining whether a transfer of funds by 22 a covered organization to another person shall
 - be deemed to have been made for the purpose of making an independent expenditure consisting of a public communication or an elec-

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ti	oneering	commu	nication,	the	following	rules
a	pply:					
	"	(i) The	transfer	shall	l be deem	ed to

have been made for the purpose of making such an independent expenditure or an electioneering communication if—

7 "(I) the covered organization des8 ignates, requests, or suggests that the
9 amounts be used for such independent
10 expenditures or electioneering commu11 nications and the person to whom the
12 amounts were transferred agrees to do
13 so;

14 "(II) the person making such 15 independent expenditures or electioneering communications or another 16 17 person acting on that person's behalf 18 expressly solicited the covered organi-19 zation for a donation or payment for 20 making or paying for any such inde-21 pendent expenditure or electioneering 22 communication;

23 "(III) the covered organization
24 and the person to whom the amounts
25 were transferred engaged in written or

1	oral discussion regarding the person
2	either making, or paying for, such
3	independent expenditures or election-
4	eering communications, or donating or
5	transferring the amounts to another
6	person for that purpose;
7	"(IV) the covered organization
8	which transferred the funds knew or
9	had reason to know that the person to
10	whom the amounts were transferred
11	intended to make such independent
12	expenditures or electioneering commu-
13	nications; or
14	"(V) the covered organization
15	which transferred the funds or the
16	person to whom the amounts were
17	transferred made one or more such
18	independent expenditures or election-
19	eering communications in an aggre-
20	gate amount of \$50,000 or more dur-
21	ing the 2-year period which ends on
22	the date on which the amounts were
23	transferred.
24	"(ii) The transfer shall not be deemed
25	to have been made for the purpose of mak-

1	ing such an independent expenditure or an
2	electioneering communication if—
3	"(I) the transfer was a commer-
4	cial transaction occurring in the ordi-
5	nary course of business between the
6	covered organization and the person
7	to whom the amounts were trans-
8	ferred, unless there is affirmative evi-
9	dence that the amounts were trans-
10	ferred for the purpose of making such
11	an independent expenditure or elec-
12	tioneering communication; or
13	"(II) the covered organization
14	and the person to whom the amounts
15	were transferred mutually agreed (as
16	provided in subsection $(b)(1)$ that the
17	person will not use the amounts for
18	campaign-related activity.
19	"(C) Special rule regarding trans-
20	FERS AMONG AFFILIATES.—
21	"(i) Special rule.—
22	"(I) IN GENERAL.—Subpara-
23	graph (A) and (B) shall not apply in
24	the case of an amount transferred by
25	one covered organization to another

1	covered organization which is treated
2	as a transfer between affiliates under
3	clause (ii).

4 "(II) REPORTING BY TRANS-5 FEREE.—In the case of any such 6 transfer or transfers between affiliates 7 in an aggregate amount equal to or greater than \$50,000 in a calendar 8 9 year, any report filed under subpara-10 graph (A) by the covered organization 11 that receives the transferred funds shall include the information required 12 13 under that subparagraph relating to 14 donations or payments made—

"(aa) to the affiliate which 15 transferred the funds where such 16 17 donations payments or were 18 made to the affiliate in the 12-19 month period prior to the trans-20 fer, and "(bb) to any affiliate which 21

transferred an aggregate amount
equal to or greater than \$50,000
to any affiliate described in item

1	(aa) in the 12-month period prior
2	to the transfer.
3	"(ii) Description of transfers
4	BETWEEN AFFILIATES.—A transfer of
5	amounts from one covered organization to
6	another covered organization shall be
7	treated as a transfer between affiliates if—
8	"(I) one of the organizations is
9	an affiliate of the other organization;
10	01
11	"(II) each of the organizations is
12	an affiliate of the same organization,
13	except that the transfer shall not be treat-
14	ed as a transfer between affiliates if one of
15	the organizations is established for the
16	purpose of disbursing funds for campaign-
17	related activity.
18	"(iii) DETERMINATION OF AFFILIATE
19	STATUS.—For purposes of clause (ii), the
20	following covered organizations are consid-
21	ered to be affiliates of each other—
22	"(I) a membership organization
23	(including trade or professional asso-
24	ciations) and the related State and

1	local entities of that organization or
2	group;
3	"(II) a national or international
4	labor organization and its local
5	unions, or an organization of national
6	or international unions and its State
7	and local central bodies.
8	"(III) a corporation and its whol-
9	ly owned subsidiaries.
10	"(iv) Coverage of transfers to
11	AFFILIATED SECTION 501(C)(3) ORGANIZA-
12	TIONS.—This subparagraph shall apply
13	with respect to an amount transferred by
14	a covered organization to an organization
15	described in paragraph (3) of section
16	501(c) of the Internal Revenue Code of
17	1986 and exempt from tax under section
18	501(a) of such Code in the same manner
19	as this subparagraph applies to an amount
20	transferred by a covered organization to
21	another covered organization.
22	"(3) UNRESTRICTED DONOR PAYMENT.—The
23	term 'unrestricted donor payment' means a payment
24	to a covered organization which consists of a dona-
25	tion or payment from a person other than the cov-

1	ered organization, except that such term does not in-
2	clude—
3	"(A) any payment made pursuant to com-
4	mercial activities in the regular course of a cov-
5	ered organization's business; or
6	"(B) any donation or payment which is
7	designated by the person making the donation
8	or payment to be used for campaign-related ac-
9	tivity or made in response to a solicitation for
10	funds to be used for campaign-related activ-
11	ity.".
12	SEC. 213. OPTIONAL USE OF SEPARATE ACCOUNT BY COV-
13	ERED ORGANIZATIONS FOR CAMPAIGN-RE-
14	LATED ACTIVITY.
15	(a) IN GENERAL.—Title III of the Federal Election
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10	Campaign Act of 1971 (2 U.S.C. 431 et seq.), as amended
	Campaign Act of 1971 (2 U.S.C. 431 et seq.), as amended by section 212, is further amended by adding at the end
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17 18	by section 212, is further amended by adding at the end
17	by section 212, is further amended by adding at the end the following new section:
17 18 19 20	by section 212, is further amended by adding at the end the following new section: "SEC. 326. OPTIONAL USE OF SEPARATE ACCOUNT BY COV-
17 18 19	by section 212, is further amended by adding at the end the following new section: "SEC. 326. OPTIONAL USE OF SEPARATE ACCOUNT BY COV- ERED ORGANIZATIONS FOR CAMPAIGN-RE-
17 18 19 20 21	by section 212, is further amended by adding at the end the following new section: "SEC. 326. OPTIONAL USE OF SEPARATE ACCOUNT BY COV- ERED ORGANIZATIONS FOR CAMPAIGN-RE- LATED ACTIVITY.
 17 18 19 20 21 22 	by section 212, is further amended by adding at the end the following new section: "SEC. 326. OPTIONAL USE OF SEPARATE ACCOUNT BY COV- ERED ORGANIZATIONS FOR CAMPAIGN-RE- LATED ACTIVITY. "(a) OPTIONAL USE OF SEPARATE ACCOUNT.—

campaign-related activity using amounts from a bank account established and controlled by the organization to be known as the Campaign-Related Activity Account (hereafter in this section referred to as the 'Account'), which shall be maintained separately from all other accounts of the organization and which shall consist exclusively of the deposits described in paragraph (2).

"(B) 10 MANDATORY USE OF ACCOUNT 11 AFTER ESTABLISHMENT.-If a covered organization establishes an Account under this sec-12 13 tion, it may not make disbursements for cam-14 paign-related activity from any source other 15 than amounts from the Account, other than dis-16 bursements for campaign-related activity which, 17 on the basis of a reasonable belief by the orga-18 nization, would not be treated as disbursements 19 for an exempt function for purposes of section 20 527(f) of the Internal Revenue Code of 1986.

21 "(C) EXCLUSIVE USE OF ACCOUNT FOR
22 CAMPAIGN-RELATED ACTIVITY.—Amounts in
23 the Account shall be used exclusively for dis24 bursements by the covered organization for
25 campaign-related activity. After such disburse-

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1 ments are made, information with respect to de-2 posits made to the Account shall be disclosed in accordance with section 304(g)(5) or section 3 4 304(f)(6). 5 "(2) DEPOSITS DESCRIBED.—The deposits de-6 scribed in this paragraph are deposits of the fol-7 lowing amounts: 8 "(A) Amounts donated or paid to the cov-9 ered organization by a person other than the organization for the purpose of being used for 10 11 campaign-related activity, and for which the 12 person providing the amounts has designated 13 that the amounts be used for campaign-related 14 activity with respect to a specific election or 15 specific candidate. "(B) Amounts donated or paid to the cov-16 17 ered organization by a person other than the 18 organization for the purpose of being used for 19 campaign-related activity, and for which the 20 person providing the amounts has not des-21 ignated that the amounts be used for campaign-22 related activity with respect to a specific elec-23 tion or specific candidate. "(C) Amounts donated or paid to the cov-24

25 ered organization by a person other than the

1	organization in response to a solicitation for
2	funds to be used for campaign-related activity.
3	"(D) Amounts transferred to the Account
4	by the covered organization from other accounts
5	of the organization, including from the organi-
6	zation's general treasury funds.
7	"(3) NO TREATMENT AS POLITICAL COM-
8	MITTEE.—The establishment and administration of
9	an Account in accordance with this subsection shall
10	not by itself be treated as the establishment or ad-
11	ministration of a political committee for any purpose
12	of this Act.
13	"(b) Reduction in Amounts Otherwise Avail-
14	ABLE FOR ACCOUNT IN RESPONSE TO DEMAND OF GEN-
15	ERAL DONORS.—
16	"(1) IN GENERAL.—If a covered organization
17	which has established an Account obtains any reve-
18	nues during a year which are attributable to a dona-
19	tion or payment from a person other than the cov-
20	ered organization, and if the organization and any
21	such person have mutually agreed (as provided in
22	section $325(b)(1)$) that the organization will not use
23	the person's donation, payment, or transfer for cam-
24	paign-related activity, the organization shall reduce
25	the amount of its revenues available for deposits to

the Account which are described in subsection
 (a)(3)(D) during the year by the amount of the do nation or payment which is subject to the mutual
 agreement.

5 "(2) EXCEPTION.—Paragraph (1) does not 6 apply with respect to any payment made pursuant to 7 commercial activities in the regular course of a cov-8 ered organization's business.

9 "(c) COVERED ORGANIZATION DEFINED.—In this 10 section, the term 'covered organization' means any of the 11 following:

"(1) Any corporation which is subject to section
316(a), other than a corporation which is an organization described in paragraph (3) of section 501(c)
of the Internal Revenue Code of 1986 and exempt
from tax under section 501(a) of such Code.

17 "(2) Any labor organization (as defined in sec-18 tion 316).

"(3) Any organization described in paragraph
(4), (5), or (6) of section 501(c) of the Internal Revenue Code of 1986 and exempt from tax under section 501(a) of such Code, other than an exempt section 501(c)(4) organization (as defined in section
301(27)).

"(4) Any political organization under section
 527 of the Internal Revenue Code of 1986, other
 than a political committee under this Act.

4 "(d) CAMPAIGN-RELATED ACTIVITY DEFINED.—In
5 this section, the term 'campaign-related activity' has the
6 meaning given such term in section 325.".

7 (b) CLARIFICATION OF TREATMENT AS SEPARATE
8 SEGREGATED FUND.—A Campaign-Related Activity Ac9 count (within the meaning of section 326 of the Federal
10 Election Campaign Act of 1971, as added by subsection
11 (a)) may be treated as a separate segregated fund for pur12 poses of section 527(f)(3) of the Internal Revenue Code
13 of 1986.

14SEC. 214. MODIFICATION OF RULES RELATING TO DIS-15CLAIMER STATEMENTS REQUIRED FOR CER-16TAIN COMMUNICATIONS.

17 APPLYING REQUIREMENTS ТО ALL INDE-(a) 18 PENDENT Expenditure Communications.—Section 19 318(a) of the Federal Election Campaign Act of 1971 (2 U.S.C. 441d(a)) is amended by striking "for the purpose 20 21 of financing communications expressly advocating the 22 election or defeat of a clearly identified candidate" and 23 inserting "for an independent expenditure consisting of a public communication". 24

25 (b) STAND BY YOUR AD REQUIREMENTS.—

1	(1) MAINTENANCE OF EXISTING REQUIRE-
2	MENTS FOR COMMUNICATIONS BY POLITICAL PAR-
3	TIES AND OTHER POLITICAL COMMITTEES.—Section
4	318(d)(2) of such Act (2 U.S.C. $441d(d)(2)$) is
5	amended—
6	(A) in the heading, by striking "OTHERS"
7	and inserting "POLITICAL COMMITTEES";
8	(B) by striking "subsection (a)" and in-
9	serting "subsection (a) which is paid for by a
10	political committee (including a political com-
11	mittee of a political party), other than a polit-
12	ical committee which is described in subsection
13	(e)(7)(B),"; and
14	(C) by striking "or other person" each
15	place it appears.
16	(2) Special disclaimer requirements for
17	CERTAIN COMMUNICATIONS.—Section 318 of such
18	Act (2 U.S.C. 441d) is amended by adding at the
19	end the following new subsection:
20	"(e) Communications by Others.—
21	"(1) IN GENERAL.—Any communication de-
22	scribed in paragraph (3) of subsection (a) which is
23	transmitted through radio or television (other than
24	a communication to which subsection $(d)(2)$ applies
25	because the communication is paid for by a political

1 committee, including a political committee of a polit-2 ical party) shall include, in addition to the require-3 ments of that paragraph, the following: "(A) The individual disclosure statement 4 described in paragraph (2) (if the person pay-5 6 ing for the communication is an individual) or 7 the organizational disclosure statement de-8 scribed in paragraph (3) (if the person paying 9 for the communication is not an individual). 10 "(B) If the communication is an election-11 eering communication or an independent ex-12 penditure consisting of a public communication 13 and is paid for in whole or in part with a pay-14 ment which is treated as a disbursement by a 15 covered organization for campaign-related activ-16 ity under section 325, the significant funder 17 disclosure statement described in paragraph (4) 18 (if applicable), unless, on the basis of criteria 19 established in regulations promulgated by the 20 Commission, the communication is of such 21 short duration that including the statement in 22 the communication would constitute a hardship 23 to the person paying for the communication by 24 requiring a disproportionate amount of the

communication's content to consist of the statement.

"(C) If the communication is an election-3 4 eering communication or an independent ex-5 penditure consisting of a public communication 6 and is paid for in whole or in part with a pay-7 ment which is treated as a disbursement by a 8 covered organization for campaign-related activ-9 ity under section 325, the Top Five Funders 10 list described in paragraph (5) (if applicable), 11 unless, on the basis of criteria established in 12 regulations promulgated by the Commission, 13 the communication is of such short duration 14 that including the Top Five Funders list in the 15 communication would constitute a hardship to 16 the person paying for the communication by re-17 quiring a disproportionate amount of the com-18 munication's content to consist of the Top Five 19 Funders list.

20 "(2) INDIVIDUAL DISCLOSURE STATEMENT DE21 SCRIBED.—The individual disclosure statement de22 scribed in this paragraph is the following: 'I am
23 ______, and I approve this message.', with
24 the blank filled in with the name of the applicable
25 individual.

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1	"(3) Organizational disclosure state-
2	MENT DESCRIBED.—The organizational disclosure
3	statement described in this paragraph is the fol-
4	lowing: 'I am, the
5	of, and approves
6	this message.', with—
7	"(A) the first blank to be filled in with the
8	name of the applicable individual;
9	"(B) the second blank to be filled in with
10	the title of the applicable individual; and
11	"(C) the third and fourth blank each to be
12	filled in with the name of the organization or
13	other person paying for the communication.
14	"(4) Significant funder disclosure state-
15	MENT DESCRIBED.—
16	"(A) STATEMENT IF SIGNIFICANT FUNDER
17	IS AN INDIVIDUAL.—If the significant funder of
18	a communication paid for in whole or in part
19	with a payment which is treated as a disburse-
20	ment by a covered organization for campaign-
21	related activity under section 325 is an indi-
22	vidual, the significant funder disclosure state-
23	ment described in this paragraph is the fol-
24	lowing: 'I am I helped to pay
25	for this message, and I approve it.', with the

blank filled in with the name of the applicable individual.

"(B) STATEMENT IF SIGNIFICANT FUNDER 3 4 IS NOT AN INDIVIDUAL.—If the significant 5 funder of a communication paid for in whole or 6 in part with a payment which is treated as a 7 disbursement by a covered organization for campaign-related activity under section 325 is 8 9 not an individual, the significant funder disclo-10 sure statement described in this paragraph is following: 'I am _____, the 11 the 12 of helped to pay for this mes-13 sage, and approves it.', with— 14 "(i) the first blank to be filled in with 15 16 the name of the applicable individual; 17 "(ii) the second blank to be filled in 18 with the title of the applicable individual; 19 and 20 "(iii) the third, fourth, and fifth blank 21 each to be filled in with the name of the 22 significant funder of the communication. 23 "(C) SIGNIFICANT FUNDER DEFINED.— 24 "(i) INDEPENDENT EXPENDITURES.— 25 For purposes of this paragraph, the 'sig-

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1	nificant funder' with respect to an inde-
2	pendent expenditure consisting of a public
3	communication paid for in whole or in part
4	with a payment which is treated as a dis-
5	bursement by a covered organization for
6	campaign-related activity under section
7	325 shall be determined as follows:
8	"(I) If any report filed by any or-
9	ganization with respect to the inde-
10	pendent expenditure under section
11	304 during the 12-month period
12	which ends on the date of the dis-
13	bursement includes information on
14	any person who made a payment to
15	the organization in an amount equal
16	to or exceeding \$100,000 which was
17	designated by the person to be used
18	for campaign-related activity con-
19	sisting of that specific independent ex-
20	penditure (as required to be included
21	in the report under section
22	304(g)(5)(A)(i)), the person who is
23	identified among all such reports as
24	making the largest such payment.

1	"(II) If any report filed by any
2	organization with respect to the inde-
3	pendent expenditure under section
4	304 during the 12-month period
5	which ends on the date of the dis-
6	bursement includes information on
7	any person who made a payment to
8	the organization in an amount equal
9	to or exceeding \$100,000 which was
10	designated by the person to be used
11	for campaign-related activity with re-
12	spect to the same election or in sup-
13	port of the same candidate (as re-
14	quired to be included in the report
15	under section $304(g)(5)(A)(i))$ but
16	subclause (I) does not apply, the per-
17	son who is identified among all such
18	reports as making the largest such
19	payment.
20	"(III) If any report filed by any
21	organization with respect to the inde-
22	pendent expenditure under section
23	304 during the 12-month period
24	which ends on the date of the dis-
25	bursement includes information on

1	any person who made a payment to
2	the organization in an amount equal
3	to or exceeding \$10,000 which was
4	provided for the purpose of being used
5	for campaign-related activity or in re-
6	sponse to a solicitation for funds to be
7	used for campaign-related activity (as
8	required to be included in the report
9	under section $304(g)(5)(A)(i))$ but
10	subclause (I) or subclause (II) does
11	not apply, the person who is identified
12	among all such reports as making the
13	largest such payment.
14	"(IV) If none of the reports filed
15	by any organization with respect to
16	the independent expenditure under
17	section 304 during the 12-month pe-
18	riod which ends on the date of the dis-
19	bursement includes information on
20	any person (other than the organiza-
21	tion) who made a payment to the or-
22	ganization in an amount equal to or
23	exceeding \$10,000 which was provided
24	for the purpose of being used for cam-
25	paign-related activity or in response to

1	a solicitation for funds to be used for
2	campaign-related activity, but any of
3	such reports includes information on
4	any person who made an unrestricted
5	donor payment to the organization (as
6	required to be included in the report
7	under section $304(g)(5)(A)(ii))$ in an
8	amount equal to or exceeding
9	\$10,000, the person who is identified
10	among all such reports as making the
11	largest such unrestricted donor pay-
12	ment.
13	"(ii) Electioneering communica-
14	TIONS.—For purposes of this paragraph,
15	the 'significant funder' with respect to an
16	electioneering communication paid for in
17	whole or in part with a payment which is
18	treated as a disbursement by a covered or-
19	ganization for campaign-related activity
20	under section 325, shall be determined as
21	follows:
22	"(I) If any report filed by any or-
23	ganization with respect to the elec-
24	tioneering communication under sec-
25	tion 304 during the 12-month period

1	which ends on the date of the dis-
2	bursement includes information on
3	any person who made a payment to
4	the organization in an amount equal
5	to or exceeding \$100,000 which was
6	designated by the person to be used
7	for campaign-related activity con-
8	sisting of that specific electioneering
9	communication (as required to be in-
10	cluded in the report under section
11	304(f)(6)(A)(i)), the person who is
12	identified among all such reports as
13	making the largest such payment.
14	"(II) If any report filed by any
15	organization with respect to the elec-
16	tioneering communication under sec-
17	tion 304 during the 12-month period
18	which ends on the date of the dis-
19	bursement includes information on
20	any person who made a payment to
21	the organization in an amount equal
22	to or exceeding \$100,000 which was
23	designated by the person to be used
24	for campaign-related activity with re-
25	spect to the same election or in sup-

1	port of the same candidate (as re-
2	quired to be included in the report
3	under section $304(f)(6)(A)(i))$ but
4	subclause (I) does not apply, the per-
5	son who is identified among all such
6	reports as making the largest such
7	payment.
8	"(III) If any report filed by any
9	organization with respect to the elec-
10	tioneering communication under sec-
11	tion 304 during the 12-month period
12	which ends on the date of the dis-
13	bursement includes information on
14	any person who made a payment to
15	the organization in an amount equal
16	to or exceeding \$10,000 which was
17	provided for the purpose of being used
18	for campaign-related activity or in re-
19	sponse to a solicitation for funds to be
20	used for campaign-related activity (as
21	required to be included in the report
22	under section $304(f)(6)(A)(i))$ but
23	subclause (I) or subclause (II) does
24	not apply, the person who is identified

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among all such reports as making the largest such payment.

3 "(IV) If none of the reports filed 4 by any organization with respect to 5 the electioneering communication 6 under section 304 during the 12-7 month period which ends on the date 8 of the disbursement includes informa-9 tion on any person who made a pay-10 ment to the organization in an 11 amount equal to or exceeding \$10,000 12 which was provided for the purpose of 13 being used for campaign-related activ-14 ity or in response to a solicitation for 15 funds to be used for campaign-related 16 activity, but any of such reports in-17 cludes information on any person who 18 made an unrestricted donor payment 19 to the organization (as required to be 20 included in the report under section 21 304(f)(6)(A)(ii)) in an amount equal 22 to or exceeding \$10,000, the person 23 who is identified among all such re-24 ports as making the largest such un-25 restricted donor payment.

"(5) TOP 5 FUNDERS LIST DESCRIBED.—With respect to a communication paid for in whole or in part with a payment which is treated as a disbursement by a covered organization for campaign-related activity under section 325, the Top 5 Funders list

described in this paragraph is—

7 "(A) in the case of a disbursement for an 8 independent expenditure consisting of a public 9 communication, a list of the 5 persons who pro-10 vided the largest payments of any type in an 11 equal to aggregate amount or exceeding 12 \$10,000 which are required under section 13 304(g)(5)(A) to be included in the reports filed 14 by any organization with respect to that inde-15 pendent expenditure under section 304 during 16 the 12-month period which ends on the date of 17 the disbursement, together with the amount of 18 the payments each such person provided; or

"(B) in the case of a disbursement for an
electioneering communication, a list of the 5
persons who provided the largest payments of
any type in an aggregate amount equal to or
exceeding \$10,000 which are required under
section 304(f)(6)(A) to be included in the reports filed by any organization with respect to

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1	that electioneering communication under section
2	304 during the 12-month period which ends on
3	the date of the disbursement, together with the
4	amount of the payments each such person pro-
5	vided.
6	"(6) Method of conveyance of state-
7	MENT.—
8	"(A) Communications transmitted
9	THROUGH RADIO.—In the case of a communica-
10	tion to which this subsection applies which is
11	transmitted through radio, the disclosure state-
12	ments required under paragraph (1) shall be
13	made by audio by the applicable individual in a
14	clearly spoken manner.
15	"(B) Communications transmitted
16	THROUGH TELEVISION.—In the case of a com-
17	munication to which this subsection applies
18	which is transmitted through television, the in-
19	formation required under paragraph (1)—
20	"(i) shall appear in writing at the end
21	of the communication in a clearly readable
22	manner, with a reasonable degree of color
23	contrast between the background and the
24	printed statement, for a period of at least
25	6 seconds; and

1	"(ii) except in the case of a Top 5
2	Funders list described in paragraph (5),
3	shall also be conveyed by an unobscured,
4	full-screen view of the applicable indi-
5	vidual, or by the applicable individual mak-
6	ing the statement in voice-over accom-
7	panied by a clearly identifiable photograph
8	or similar image of the individual.
9	"(7) Applicable individual defined.—In
10	this subsection, the term 'applicable individual'
11	means, with respect to a communication to which
12	this paragraph applies—
13	"(A) if the communication is paid for by
14	an individual or if the significant funder of the
15	communication under paragraph (4) is an indi-
16	vidual, the individual involved;
17	"(B) if the communication is paid for by a
18	corporation or if the significant funder of the
19	communication under paragraph (4) is a cor-
20	poration, the chief executive officer of the cor-
21	poration (or, if the corporation does not have a
22	chief executive officer, the highest ranking offi-
23	cial of the corporation);
24	"(C) if the communication is paid for by a
25	labor organization or if the significant funder of

1	the communication under paragraph (4) is a
2	labor organization, the highest ranking officer
3	of the labor organization; or
4	"(D) if the communication is paid for by
5	any other person or if the significant funder of
6	the communication under paragraph (4) is any
7	other person, the highest ranking official of
8	such person.
9	"(8) Covered organization defined.—In
10	this subsection, the term 'covered organization'
11	means any of the following:
12	"(A) Any corporation which is subject to
13	section 316(a), other than a corporation which
14	is an organization described in paragraph (3) of
15	section 501(c) of the Internal Revenue Code of
16	1986 and exempt from tax under section $501(a)$
17	of such Code.
18	"(B) Any labor organization (as defined in
19	section 316).
20	"(C) Any organization described in para-
21	graph (4), (5), or (6) of section $501(c)$ of the
22	Internal Revenue Code of 1986 and exempt
23	from tax under section 501(a) of such Code,
24	other than an exempt section $501(c)(4)$ organi-
25	zation (as defined in section $301(27)$).

1	"(D) Any political organization under sec-
2	tion 527 of the Internal Revenue Code of 1986,
3	other than a political committee under this Act.
4	"(9) OTHER DEFINITIONS.—In this subsection,
5	the terms 'campaign-related activity' and 'unre-
6	stricted donor payment' have the meaning given
7	such terms in section 325.".
8	(3) Application to certain mass mail-
9	INGS.—Section 318(a)(3) of such Act (2 U.S.C.
10	441d(a)(3)) is amended to read as follows:
11	"(3) if not authorized by a candidate, an au-
12	thorized political committee of a candidate, or its
13	agents, shall clearly state—
14	"(A) the name and permanent street ad-
15	dress, telephone number, or World Wide Web
16	address of the person who paid for the commu-
17	nication;
18	"(B) if the communication is an inde-
19	pendent expenditure consisting of a mass mail-
20	ing (as defined in section $301(23)$) which is
21	paid for in whole or in part with a payment
22	which is treated as a disbursement by a covered
23	organization for campaign-related activity under
24	section 325, or which is paid for in whole or in
25	part by a political committee described in sub-

1 section (e)(7)(B), the name and permanent 2 street address, telephone number, or World 3 Wide Web address of— "(i) the significant funder of the com-4 munication, if any (as determined in ac-5 6 cordance with subsection (e)(4)(C)(i) or 7 (e)(7)(A)(i); and 8 "(ii) each person who would be in-9 cluded in the Top 5 Funders list which 10 would be submitted with respect to the 11 communication if the communication were 12 transmitted through television, if any (as 13 determined in accordance with subsection 14 (e)(5) or (e)(7)(A)(ii); and 15 "(C) that the communication is not au-16 thorized by any candidate or candidate's com-17 mittee.". 18 (4) Application to political robocalls.— 19 Section 318 of such Act (2 U.S.C. 441d), as amend-20 ed by paragraph (2), is further amended by adding 21 at the end the following new subsection: 22 "(f) Special Rules for Political Robocalls.— 23 "(1) REQUIRING COMMUNICATIONS TO INCLUDE 24 CERTAIN DISCLAIMER STATEMENTS.—Any commu-25 nication consisting of a political robocall which

- would be subject to the requirements of subsection 2 (e) if the communication were transmitted through radio or television shall include the following: 3
 - "(A) The individual disclosure statement described in subsection (e)(2) (if the person paying for the communication is an individual) or the organizational disclosure statement described in subsection (e)(3) (if the person paying for the communication is not an individual).

10 "(B) If the communication is an election-11 eering communication or an independent ex-12 penditure consisting of a public communication 13 and is paid for in whole or in part with a pay-14 ment which is treated as a disbursement by a 15 covered organization for campaign-related activ-16 ity under section 325, or which is paid for in 17 whole or in part by a political committee de-18 scribed in subsection (e)(7)(B), the significant 19 funder disclosure statement described in sub-20 section (e)(4) or (e)(7) (if applicable).

21 "(2) TIMING OF CERTAIN STATEMENT.—The 22 statements required to be included under paragraph 23 (1) shall be made at the beginning of the political 24 robocall, unless, on the basis of criteria established 25 in regulations promulgated by the Commission, the

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1	communication is of such short duration that includ-
2	ing the statement in the communication would con-
3	stitute a hardship to the person paying for the com-
4	munication by requiring a disproportionate amount
5	of the communication's content to consist of the
6	statement.
7	"(3) Political robocall defined.—In this
8	subsection, the term 'political robocall' means any
9	outbound telephone call—
10	"(A) in which a person is not available to
11	speak with the person answering the call, and
12	the call instead plays a recorded message; and
13	"(B) which promotes, supports, attacks, or
14	opposes a candidate for election for Federal of-
15	fice.".
16	SEC. 215. INDEXING OF CERTAIN AMOUNTS.
17	Title III of the Federal Election Campaign Act of
18	1971, as amended by section 213, is amended by adding
19	at the end the following new section:
20	"SEC. 327. INDEXING OF CERTAIN AMOUNTS.
21	"(a) INDEXING.—In any calendar year after 2010—
22	"(1) each of the amounts referred to in sub-
23	section (b) shall be increased by the percent dif-
24	ference determined under subparagraph (A) of sec-
25	tion $315(c)(1)$, except that for purposes of this para-

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1	graph, such percent difference shall be determined
2	as if the base year referred to in such subparagraph
3	were 2009;
4	((2) each amount so increased shall remain in
5	effect for the calendar year; and
6	"(3) if any amount after adjustment under
7	paragraph (1) is not a multiple of \$100, such
8	amount shall be rounded to the nearest multiple of
9	\$100.
10	"(b) Amounts Described.—The amounts referred
11	to in this subsection are as follows:
12	"(1) The amount referred to in section
13	304(g)(5)(A)(i)(I).
14	((2)) The amount referred to in section
15	304(g)(5)(A)(ii)(I).
16	"(3) Each of the amounts referred to in section
17	304(g)(5)(A)(ii)(II).
18	"(4) The amount referred to in section
19	304(g)(5)(B)(ii)(I)(ee).
20	"(5) Each amount referred to in section
21	304(g)(5)(B)(iii)(I)(bb).
22	"(6) The amount referred to in section
23	304(f)(6)(A)(i)(I).
24	"(7) The amount referred to in section
25	304(f)(6)(A)(ii)(I).

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1	"(8) Each of the amounts referred to in section
2	304(f)(6)(A)(ii)(II).
3	"(9) The amount referred to in section
4	304(f)(6)(B)(ii)(I)(ee).
5	"(10) Each amount referred to in section
6	304(f)(6)(B)(iii)(I)(bb).
7	"(11) The amount referred to in section $317(b)$.
8	"(12) Each of the amounts referred to in sec-
9	tion $318(e)(4)(C)$.
10	"(13) The amount referred to in section
11	325(d)(2)(B)(i)(V).
12	"(14) Each amount referred to in section
13	325(d)(2)(C)(i)(II).".
	Subtitle C—Reporting Require-
14	Subtitle C—Reporting Require-
14 15	Subtitle C—Reporting Require- ments for Registered Lobbyists
14 15 16	Subtitle C—Reporting Requirements ments for Registered Lobbyists sec. 221. REQUIRING REGISTERED LOBBYISTS TO REPORT
14 15 16 17	Subtitle C—Reporting Require- ments for Registered Lobbyists SEC. 221. REQUIRING REGISTERED LOBBYISTS TO REPORT INFORMATION ON INDEPENDENT EXPENDI-
14 15 16 17 18	Subtitle C—Reporting Require- ments for Registered Lobbyists SEC. 221. REQUIRING REGISTERED LOBBYISTS TO REPORT INFORMATION ON INDEPENDENT EXPENDI- TURES AND ELECTIONEERING COMMUNICA-
14 15 16 17 18 19	Subtitle C—Reporting Require- ments for Registered Lobbyists SEC. 221. REQUIRING REGISTERED LOBBYISTS TO REPORT INFORMATION ON INDEPENDENT EXPENDI- TURES AND ELECTIONEERING COMMUNICA- TIONS.
 14 15 16 17 18 19 20 21 	Subtitle C—Reporting Require- ments for Registered Lobbyists SEC. 221. REQUIRING REGISTERED LOBBYISTS TO REPORT INFORMATION ON INDEPENDENT EXPENDI- TURES AND ELECTIONEERING COMMUNICA- TIONS. (a) IN GENERAL.—Section 5(d)(1) of the Lobbying
 14 15 16 17 18 19 20 21 	Subtitle C—Reporting Require- ments for Registered Lobbyists SEC. 221. REQUIRING REGISTERED LOBBYISTS TO REPORT INFORMATION ON INDEPENDENT EXPENDI- TURES AND ELECTIONEERING COMMUNICA- TIONS. (a) IN GENERAL.—Section 5(d)(1) of the Lobbying Disclosure Act of 1995 (2 U.S.C. 1604(d)(1)) is amend-

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1	(2) by redesignating subparagraph (G) as sub-
2	paragraph (I); and
3	(3) by inserting after subparagraph (F) the fol-
4	lowing new subparagraphs:
5	"(G) the amount of any independent ex-
6	penditure (as defined in section $301(17)$ of the
7	Federal Election Campaign Act of 1971 (2)
8	U.S.C. 431(17)) equal to or greater than
9	\$1,000 made by such person or organization,
10	and for each such expenditure the name of each
11	candidate being supported or opposed and the
12	amount spent supporting or opposing each such
13	candidate;
14	"(H) the amount of any electioneering
15	communication (as defined in section $304(f)(3)$
16	of such Act $(2 \text{ U.S.C. } 434(f)(3))$ equal to or
17	greater than \$1,000 made by such person or or-
18	ganization, and for each such communication
19	the name of the candidate referred to in the
20	communication; and".
21	(b) EFFECTIVE DATE.—The amendments made by
22	this section shall apply with respect to reports for semi-

23 annual periods described in section 5(d)(1) of the Lob24 bying Disclosure Act of 1995 that begin after the date
25 of the enactment of this Act.

Subtitle D—Filing by Senate 1 **Candidates With Commission** 2 3 SEC. 231. FILING BY SENATE CANDIDATES WITH COMMIS-4 SION. 5 Section 302(g) of the Federal Election Campaign Act 6 of 1971 (2 U.S.C. 432(g)) is amended to read as follows: 7 "(g) FILING WITH THE COMMISSION.—All des-8 ignations, statements, and reports required to be 9 filed under this Act shall be filed with the Commis-10 sion.". TITLE III—DISCLOSURE BY COV-11 **ERED ORGANIZATIONS OF IN-**12 FORMATION ON CAMPAIGN-13 **RELATED ACTIVITY** 14 15 SEC. 301. REQUIRING DISCLOSURE BY COVERED ORGANI-16 ZATIONS OF INFORMATION ON CAMPAIGN-17 **RELATED ACTIVITY.** 18 Title III of the Federal Election Campaign Act of 19 1971 (2 U.S.C. 431 et seq.), as amended by section 215,

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20 is amended by adding at the end the following new section:

1"SEC. 328. DISCLOSURES BY COVERED ORGANIZATIONS TO2SHAREHOLDERS, MEMBERS, AND DONORS OF3INFORMATION ON DISBURSEMENTS FOR4CAMPAIGN-RELATED ACTIVITY.

5 "(a) Including Information in Regular Peri-6 odic Reports.—

7 "(1) IN GENERAL.—A covered organization 8 which submits regular, periodic reports to its share-9 holders, members, or donors on its finances or ac-10 tivities shall include in each such report, in a clear 11 and conspicuous manner, the information described 12 in paragraph (2) with respect to the disbursements 13 made by the organization for campaign-related activ-14 ity during the period covered by the report.

15 "(2) INFORMATION DESCRIBED.—The informa16 tion described in this paragraph is, for each dis17 bursement for campaign-related activity—

18 "(A) the date of the independent expendi19 ture or electioneering communication involved;

20 "(B) the amount of the independent ex21 penditure or electioneering communication in22 volved;

23 "(C) the name of the candidate identified
24 in the independent expenditure or electioneering
25 communication involved and the office sought
26 by the candidate;

1	"(D) in the case of a transfer of funds to
2	another person, the information required by
3	subparagraphs (A) through (C), as well as the
4	name of the recipient of the funds and the date
5	and amount of the funds transferred;
6	"(E) the source of such funds; and
7	"(F) such other information as the Com-
8	mission determines is appropriate to further the
9	purposes of this subsection.
10	"(b) Posting of or Hyperlink to Information
11	Included in Reports Filed With Commission.—
12	"(1) Requiring posting of or hyperlink
13	to certain information.—If a covered organiza-
14	tion maintains an Internet site, the organization
15	shall—
16	"(A) post on such Internet site, in a ma-
17	chine readable, searchable, sortable, and
18	downloadable manner and through a direct link
19	from the homepage of the organization, the in-
20	formation described in paragraph (2); or
21	"(B) post on such Internet site a hyperlink
22	from its homepage to the location on the Inter-
23	net site of the Commission which contains the
24	information described in paragraph (2).

1	"(2) INFORMATION DESCRIBED.—The following
2	information is described in this paragraph:
3	"(A) The information the organization is
4	required to report under section $304(g)(5)(A)$
5	with respect to public independent expenditures.
6	"(B) The information the organization is
7	required to include in a statement of disburse-
8	ments for electioneering communications under
9	section $304(f)(6)$.
10	"(3) Deadline; duration of posting.—The
11	covered organization shall post the information or
12	the hyperlink described in paragraph (1) not later
13	than 24 hours after the Commission posts the infor-
14	mation described in paragraph (2) on the Internet
15	site of the Commission, and shall ensure that the in-
16	formation or the hyperlink remains on the Internet
17	site of the covered organization until the expiration
18	of the 1-year period which begins on the date of the
19	election with respect to which the public independent
20	expenditures or electioneering communications are
21	made.
22	"(c) Covered Organization Defined.—In this

22 "(c) COVERED ORGANIZATION DEFINED.—In this
23 section, the term 'covered organization' means any of the
24 following:

1	"(1) Any corporation which is subject to section
2	316(a), other than a corporation which is an organi-
3	zation described in paragraph (3) of section $501(c)$
4	of the Internal Revenue Code of 1986 and exempt
5	from tax under section 501(a) of such Code.
6	"(2) Any labor organization (as defined in sec-
7	tion 316).
8	"(3) Any organization described in paragraph
9	(4), (5) , or (6) of section $501(c)$ of the Internal Rev-
10	enue Code of 1986 and exempt from tax under sec-
11	tion 501(a) of such Code, other than an exempt sec-
12	tion $501(c)(4)$ organization (as defined in section
13	301(27)).
14	"(4) Any political organization under section
15	527 of the Internal Revenue Code of 1986, other
16	than a political committee under this Act.".
17	TITLE IV—OTHER PROVISIONS
18	SEC. 401. JUDICIAL REVIEW.
19	(a) Special Rules for Actions Brought on
20	CONSTITUTIONAL GROUNDS.—If any action is brought for
21	declaratory or injunctive relief to challenge the constitu-
22	tionality of any provision of this Act or any amendment
23	made by this Act, the following rules shall apply:
24	(1) The action shall be filed in the United
25	States District Court for the District of Columbia,

and an appeal from a decision of the District Court
 may be taken to the Court of Appeals for the Dis trict of Columbia Circuit.

4 (2) A copy of the complaint shall be delivered
5 promptly to the Clerk of the House of Representa6 tives and the Secretary of the Senate.

7 (b) INTERVENTION BY MEMBERS OF CONGRESS.—In 8 any action in which the constitutionality of any provision 9 of this Act or any amendment made by this Act is raised, 10 any member of the House of Representatives (including a Delegate or Resident Commissioner to the Congress) or 11 12 Senate who satisfies the requirements for standing under 13 article III of the Constitution shall have the right to intervene either in support of or opposition to the position of 14 15 a party to the case regarding the constitutionality of the provision or amendment. To avoid duplication of efforts 16 17 and reduce the burdens placed on the parties to the action, the court in any such action may make such orders as 18 19 it considers necessary, including orders to require interve-20 nors taking similar positions to file joint papers or to be 21 represented by a single attorney at oral argument.

(c) CHALLENGE BY MEMBERS OF CONGRESS.—Any
Member of the House of Representatives (including a Delegate or Resident Commissioner to the Congress) or Senate may bring an action, subject to the special rules de-

scribed in subsection (a), for declaratory or injunctive re lief to challenge the constitutionality of any provision of
 this Act or any amendment made by this Act.

4 SEC. 402. NO EFFECT ON PROTECTIONS AGAINST THREATS,

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HARASSMENTS, AND REPRISALS.

6 Nothing in this Act or in any amendment made by 7 this Act shall be construed to affect any provision of law 8 or any rule or regulation which waives a requirement to 9 disclose information relating to any person in any case in 10 which there is a reasonable probability that the disclosure 11 of the information would subject the person to threats, 12 harassments, or reprisals.

13 SEC. 403. SEVERABILITY.

14 If any provision of this Act or amendment made by 15 this Act, or the application of a provision or amendment 16 to any person or circumstance, is held to be unconstitu-17 tional, the remainder of this Act and amendments made 18 by this Act, and the application of the provisions and 19 amendment to any person or circumstance, shall not be 20 affected by the holding.

21 SEC. 404. EFFECTIVE DATE.

Except as otherwise provided, this Act and the amendments made by this Act shall take effect upon the expiration of the 30-day period which begins on the date of the enactment of this Act, and shall take effect without

- 1 regard to whether or not the Federal Election Commission
- 2 has promulgated regulations to carry out such amend-
- 3 ments.

Calendar No. 476

111TH CONGRESS S. 3628

A BILL

To amend the Federal Election Campaign Act of 1971 to prohibit foreign influence in Federal elections, to prohibit government contractors from making expenditures with respect to such elections, and to establish additional disclosure requirements with respect to spending in such elections, and for other purposes.

July 22, 2010

Read the second time and placed on the calendar